

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## PERFECTECH INTERNATIONAL HOLDINGS LIMITED

(威發國際集團有限公司)\*

(the “Company”)

(Incorporated in Bermuda with limited liability)

(Stock Code: 00765)

### (1) CHANGE OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN

AND

### (2) CHANGE IN COMPOSITION OF NOMINATION COMMITTEE

The Board announces that with effect from 19 June 2020:

1. Mr. Gao Xiaorui has resigned as the non-executive Director, the Chairman of the Board and the chairman of the Nomination Committee; and
2. Ms. Zhu Yuqi has been appointed as the non-executive Director, the Chairman of the Board and the chairman of the Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of the Company announces that with effect from 19 June 2020:

1. Mr. Gao Xiaorui (“**Mr. Gao**”) has resigned as the non-executive Director, the Chairman of the Board and the chairman of the nomination committee of the Company (the “**Nomination Committee**”); and
2. Ms. Zhu Yuqi (“**Ms. Zhu**”) has been appointed as the non-executive Director, the Chairman of the Board and the chairman of the Nomination Committee.

Mr. Gao resigned due to his other business commitments which require more of his dedication and time commitment. He has confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

## **Biographical Details of Ms. Zhu**

Ms. Zhu, aged 32, graduated from the University of International Business and Economics in the People's Republic of China with a bachelor's degree in financial management and finance and a master's degree in accounting.

Ms. Zhu has over 7 years' experience in the areas of management and investment. She was responsible for product management in Property & Credit Holdings Co., Ltd.\* (資和信控股集團股份有限公司) from 2012 to 2015. She has also worked at the Shenzhen Qianhai Sales Department at CITIC Securities Company Limited from 2015 to 2018 and was in charge of the management of the Sales Department.

Ms. Zhu has entered into a letter of appointment with the Company as a non-executive Director for a term of three years commencing from 19 June 2020, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Pursuant to the letter of appointment, Ms. Zhu is entitled to a director's fee of HK\$20,000 per month, which is determined with reference to her background, qualifications, experience and level of responsibilities to be undertaken with the Company and the prevailing market conditions. The remuneration of Ms. Zhu would be subject to review by the Board based on the recommendations by the remuneration committee of the Company.

Save as disclosed, (i) Ms. Zhu does not hold any position with the Company and/or its subsidiaries; (ii) Ms. Zhu has not held any directorship in any listed public companies in Hong Kong or overseas in the last three years and does not have other major appointments or professional qualifications; (iii) Ms. Zhu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) Ms. Zhu does not have any relationship with any Directors, senior management of the Company, or substantial or controlling Shareholders; (v) there is no information relating to the appointment of Ms. Zhu that should be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange; and (vi) there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Gao for his valuable contribution to the Company during his tenure of office and welcome Ms. Zhu for joining the Board.

By order of the Board  
**Perfectech International Holdings Limited**  
**Zhu Yuqi**  
*Chairman*

Hong Kong, 19 June 2020

*As at the date of this announcement, the Board is composed of Mr. Poon Wai Yip, Albert and Mr. Li Shaohua as executive Directors, Ms. Zhu Yuqi as non-executive Director and Mr. Lau Shu Yan, Mr. Xie Xiaohong and Mr. Lam Tak Leung as independent non-executive Directors.*

\* *for identification purpose only*