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## **PERFECTECH INTERNATIONAL HOLDINGS LIMITED**

**威發國際集團有限公司\***

(the “**Company**”, together with its subsidiaries, the “**Group**”)

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00765)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the management’s preliminary assessment of the unaudited management accounts of the Group and other information currently available to the Board, the Group is expected to record an increase in its consolidated net loss for the year ended 31 December 2019 in the range of 45–55% as compared to the year ended 31 December 2018, which was mainly due to the following reasons:

- (1) an increase in administrative expenses as a result of, among others, (i) staff compensation payments of approximately HK\$19.50 million incurred due to the relocation of the production plant of the Group from Shenzhen, China to Zhongshan, China and (ii) legal and professional costs of approximately HK\$10 million incurred for the proposed acquisitions as disclosed in the announcement of the Company dated 25 April 2019 and 15 August 2019; and
- (2) changes in fair value of an investment property held by the Group, which resulted in a loss of approximately HK\$3 million for the year ended 31 December 2019 incurred by the Group (2018: loss of HK\$1 million).

The information contained in this announcement is only based on the preliminary information available to the Board and the unaudited management accounts of the Group, which has not been audited by the Company's auditors or reviewed by the Company's audit committee and is subject to possible adjustment. It should be noted that the Company is in the process of finalising its results for the year ended 31 December 2019 and the actual results may be different from the disclosure in this announcement.

Shareholders and potential investors are advised to read the announcement of the Company for the annual results for the year ended 31 December 2019, which is scheduled to be published on 30 March 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Perfectech International Holdings Limited**  
**Gao Xiaorui**  
*Chairman*

Hong Kong, 19 March 2020

*As at the date of this announcement, the Board is composed of Mr. Li Shaohua and Mr. Poon Wai Yip, Albert as executive Directors, Mr. Gao Xiaorui as non-executive Director and Mr. Lam Tak Leung, Mr. Lau Shu Yan and Mr. Xie Xiaohong as independent non-executive Directors.*

\* *for identification purpose only*