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ISSUE OF PROMISSORY NOTE

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), will launch the issue of the third tranche of promissory note for the year 2014 of an amount of RMB5 billion on 27 November 2014. CUCL has published a public announcement in relation to the issue of the promissory note.

CUCL, a wholly-owned subsidiary of the Company, has published a public announcement in relation to CUCL’s issue of the third tranche of promissory note for the year 2014 of an amount of RMB5 billion. The documents relating to the issue of the promissory note have been published on the websites of Shanghai Clearing House and Chinamoney.com.cn at <http://www.shclearing.com> and <http://www.chinamoney.com.cn>, respectively.

CUCL will launch the issue of the third tranche of promissory note for the year 2014 on 27 November 2014. The issue will be completed on 28 November 2014. The final coupon rate will be announced separately upon completion of the issue.

By Order of the Board of
China Unicom (Hong Kong) Limited
Chu Ka Yee
Company Secretary

Hong Kong, 24 November 2014

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors:	Chang Xiaobing, Lu Yimin, Li Fushen and Zhang Junan
Non-executive Director:	Cesareo Alierta Izuel
Independent Non-executive Directors:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Chung Shui Ming Timpson, Cai Hongbin and Law Fan Chiu Fun Fanny