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## **ISSUE OF SUPER & SHORT-TERM COMMERCIAL PAPER**

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), has completed the issue of the first tranche of super & short-term commercial paper for the year 2014 of an amount of RMB10 billion.

Reference is made to the announcement made by the Company on 20 March 2014.

The Company announces that CUCL, a wholly-owned subsidiary of the Company, completed the issue of the first tranche of super & short-term commercial paper for the year 2014 of an amount of RMB10 billion on 24 March 2014, with a maturity period of 270 days and at an interest rate of 5.10% per annum. Interests will accrue from 24 March 2014.

By Order of the Board of  
**China Unicom (Hong Kong) Limited**  
**Chu Ka Yee**  
*Company Secretary*

Hong Kong, 25 March 2014

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors:	Chang Xiaobing, Lu Yimin, Tong Jilu and Li Fushen
Non-executive Director:	Cesareo Alierta Izuel
Independent Non-executive Directors:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Chung Shui Ming Timpson, Cai Hongbin and Law Fan Chiu Fun Fanny