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ISSUE OF SUPER & SHORT-TERM COMMERCIAL PAPER

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), has completed the issue of the first tranche of super & short-term commercial paper for the year 2012 of an amount of RMB15 billion.

Reference is made to the announcement made by the Company on 14 May 2012.

The Company announces that CUCL, a wholly-owned subsidiary of the Company, completed the issue of the first tranche of super & short-term commercial paper for the year 2012 of an amount of RMB15 billion on 16 May 2012, with a maturity period of 60 days and at an interest rate of 3.88% per annum. Interests will accrue from 16 May 2012.

By Order of the Board of
China Unicom (Hong Kong) Limited
Chu Ka Yee
Company Secretary

Hong Kong, 17 May 2012

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	: Chang Xiaobing, Lu Yimin, Tong Jilu and Li Fushen
Non-executive director	: Cesareo Alierta Izuel
Independent non-executive directors	: Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Chung Shui Ming Timpson and Cai Hongbin