

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ISSUE OF SUPER & SHORT-TERM COMMERCIAL PAPER

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), will launch the issue of the first tranche of super & short-term commercial paper for the year 2012 of an amount of RMB15 billion on 15 May 2012. CUCL has published a public announcement in relation to the issue of the super & short-term commercial paper today.

CUCL, a wholly-owned subsidiary of the Company, has today published a public announcement in relation to CUCL’s issue of the first tranche of super & short-term commercial paper for the year 2012 of an amount of RMB15 billion. The documents relating to the issue of the super & short-term commercial paper have been published on the websites of Shanghai Clearing House and Chinamoney.com.cn at <http://www.shclearing.com> and <http://www.chinamoney.com.cn>, respectively.

CUCL will launch the issue of the first tranche of super & short-term commercial paper for the year 2012 on 15 May 2012. The issue will be completed on 16 May 2012. The final coupon rate will be announced separately upon completion of the issue.

By Order of the Board of
China Unicom (Hong Kong) Limited
Chu Ka Yee
Company Secretary

Hong Kong, 14 May 2012

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	:	Chang Xiaobing, Lu Yimin, Tong Jilu and Li Fushen
Non-executive director	:	Cesareo Alierta Izuel
Independent non-executive directors	:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Chung Shui Ming Timpson and Cai Hongbin