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## **ISSUE OF SUPER & SHORT-TERM COMMERCIAL PAPER**

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), has completed the issue of the first and second tranches of super & short-term commercial paper for the year 2011 of an amount of RMB8 billion for each tranche.

Reference is made to the announcement made by the Company on 8 March 2011.

The Company announces that CUCL, a wholly-owned subsidiary of the Company, completed the issue of the first and second tranches of super & short-term commercial paper for the year 2011 of an amount of RMB8 billion for each tranche on 10 March 2011, with a maturity period of 180 days and at an interest rate of 3.88% per annum. Interests will accrue from 10 March 2011.

By Order of the Board of  
**China Unicom (Hong Kong) Limited**  
**Chu Ka Yee**  
*Company Secretary*

Hong Kong, 10 March 2011

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	: Chang Xiaobing, Lu Yimin, Zuo Xunsheng and Tong Jilu
Non-executive director	: Cesareo Alierta Izuel
Independent non-executive directors	: Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Timpson Chung Shui Ming and Cai Hongbin