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ISSUE OF SUPER & SHORT-TERM COMMERCIAL PAPER

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), will launch the issue of the first and second tranches of super & short-term commercial paper for the year 2011 of an amount of RMB8 billion for each tranche on 9 March 2011. CUCL has published public announcements in relation to the issue of the super & short-term commercial paper today.

CUCL, a wholly-owned subsidiary of the Company, has today published public announcements in relation to CUCL’s issue of the first and second tranches of super & short-term commercial paper for the year 2011 of an amount of RMB8 billion for each tranche. The documents relating to the issue of the super & short-term commercial paper have been published on the websites of Shanghai Clearing House and Chinamoney.com.cn at <http://www.shclearing.com> and <http://www.chinamoney.com.cn>, respectively.

CUCL will launch the issue of the first and second tranches of super & short-term commercial paper for the year 2011 on 9 March 2011. The issue will be completed on 10 March 2011. The final coupon rate will be announced separately upon completion of the issue.

By Order of the Board of
China Unicom (Hong Kong) Limited
Chu Ka Yee
Company Secretary

Hong Kong, 8 March 2011

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	:	Chang Xiaobing, Lu Yimin, Zuo Xunsheng and Tong Jilu
Non-executive director	:	Cesareo Alierta Izuel
Independent non-executive directors	:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Timpson Chung Shui Ming and Cai Hongbin