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ANNOUNCEMENT
Relating to Preliminary Estimate of 2010 Annual Results

This announcement is made by the Company in relation to the estimated annual results of the Company for the year ended 31 December 2010.

The financial information contained in this announcement is only a preliminary estimate of the Company and has not been audited by the Company's auditors. **Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Unicom (Hong Kong) Limited (the "Company") makes the following announcement relating to the estimated annual results of the Company for the year ended 31 December 2010.

1. ESTIMATED RESULTS FOR THE REPORTING PERIOD

- 1.1 Estimated Results Period:
1 January 2010 to 31 December 2010
- 1.2 Estimated Results:
Based on the preliminary calculations by the Company in accordance with International Financial Reporting Standards and Hong Kong Financial Reporting Standards, profit attributable to equity holders of the Company for the year ended 31 December 2010 is estimated to decrease by over 50% compared to the profit attributable to equity holders of the Company for the year ended 31 December 2009 (as further discussed in Section 2 below).
- 1.3 Preliminary Estimate of Unaudited Results Only:
Please note that the financial information contained in this announcement is only a preliminary estimate of the unaudited results of the Company for the year ended 31 December 2010 and may be different from the financial information to be set out in the Company's audited annual results for the year ended 31 December 2010 which are currently expected to be announced in March 2011.

2. MAIN FACTORS CONTRIBUTING TO THE ESTIMATED RESULTS

Although revenue of the Company had grown rapidly in 2010, there is high pressure on the Company's earning in 2010 due to the fast increase of depreciation and amortization, networks, operations and support expenses, as well as selling expenses, particularly the 3G handset subsidy, in relation to the initial operation stage of the Company's 3G business.

For the reasons above, the Company expects that the profit attributable to equity holders of the Company for the year ended 31 December 2010 will decrease by over 50% compared to the profit attributable to equity holders of the Company for the year ended 31 December 2009.

By Order of the Board of
China Unicom (Hong Kong) Limited
Chu Ka Yee
Company Secretary

Hong Kong, 28 January 2011

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	:	Chang Xiaobing, Lu Yimin, Zuo Xunsheng and Tong Jilu
Non-executive director	:	Cesareo Alierta Izuel
Independent non-executive directors	:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Timpson Chung Shui Ming and Cai Hongbin