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CHINA UNICOM (HONG KONG) LIMITED

中國聯合網絡通信（香港）股份有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 0762)

**COMPLETION OF ISSUE OF 0.75 PER CENT
GUARANTEED CONVERTIBLE BONDS DUE 2015
EXCHANGEABLE INTO ORDINARY SHARES OF
CHINA UNICOM (HONG KONG) LIMITED**

The Board is pleased to announce that, with all of the conditions precedent under the Subscription Agreement having been fulfilled, completion of the issue of the Convertible Bonds took place on 18 October 2010.

Reference is made to the announcement of China Unicom (Hong Kong) Limited (the *Company*) dated 28 September 2010 (the *Announcement*) relating to the issue of US\$1,838,800,000 0.75 per cent guaranteed convertible bonds due 2015 exchangeable into ordinary shares of the Company. Terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ISSUE OF CONVERTIBLE BONDS

The Board is pleased to announce that, with all of the conditions precedent under the Subscription Agreement having been fulfilled, completion of the issue of the Convertible Bonds took place on 18 October 2010 and the Convertible Bonds in registered form in the aggregate principal amount of US\$1,838,800,000 have been created and issued in favour of the purchasers of the Convertible Bonds in accordance with the terms of the Subscription Agreement. Approval has been granted by The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Convertible Bonds issued by Billion Express Investments Limited with effect from 19 October 2010.

As at the date of this Announcement, the board of directors of the Company comprises:

Executive Directors: Chang Xiaobing, Lu Yimin, Zuo Xunsheng and
Tong Jilu

Non-executive Director: Cesareo Alierta Izuel

Independent Non-executive
Directors: Cheung Wing Lam Linus, Wong Wai Ming,
John Lawson Thornton, Timpson Chung Shui Ming
and Cai Hongbin

By Order of the Board
CHINA UNICOM (HONG KONG) LIMITED
CHU KA YEE
Company Secretary

Hong Kong, 19 October 2010