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## **ISSUE OF COMMERCIAL PAPER AND PROMISSORY NOTE**

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), will launch the issue of the second tranche of commercial paper for the year 2010 of an amount of RMB8 billion and the issue of the second tranche of promissory note for the year 2010 of an amount of RMB12 billion on 17 September 2010. CUCL has published public announcements in relation to the issue of the commercial paper and the promissory note today.

CUCL, a wholly-owned subsidiary of the Company, has today published public announcements in relation to CUCL’s issue of the second tranche of commercial paper for the year 2010 of an amount of RMB8 billion and the issue of the second tranche of promissory note for the year 2010 of an amount of RMB12 billion. The documents relating to the issue of the commercial paper and the promissory note have been published on the websites of Chinabond.com.cn and Chinamoney.com.cn at <http://www.chinabond.com.cn> and <http://www.chinamoney.com.cn>, respectively.

CUCL will launch the issue of the second tranche of commercial paper for the year 2010 and the issue of the second tranche of promissory note for the year 2010 on 17 September 2010. The issue will be completed on 20 September 2010. The final coupon rate will be announced separately upon completion of the issue.

By Order of the Board of  
**China Unicom (Hong Kong) Limited**  
**Chu Ka Yee**  
*Company Secretary*

Hong Kong, 10 September 2010

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	: Chang Xiaobing, Lu Yimin, Zuo Xunsheng and Tong Jilu
Non-executive director	: Cesareo Alierta Izuel
Independent non-executive directors	: Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Timpson Chung Shui Ming and Cai Hongbin