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UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by China Unicom (Hong Kong) Limited at the request of The Stock Exchange of Hong Kong Limited.

The Board of Directors of China Unicom (Hong Kong) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) has noted the fluctuation in the trading price and trading volume of the shares of the Company today.

The Board of Directors of the Company also noted that an executive order (the “**Executive Order**”) was issued on 12 November 2020 by the President of the United States of America to prohibit, among other things, any transaction by any United States person in publicly traded securities, or any securities that are derivative of, or are designed to provide investment exposure to such securities, of certain Chinese companies, including China United Network Communications Group Company Limited, the Company’s ultimate controlling shareholder. The prohibition, which is subject to certain divesture and other exemptions, will become effective beginning 9:30 a.m. eastern standard time on 11 January 2021. The full text of the Executive Order can be found at <https://www.whitehouse.gov/presidential-actions/executive-order-addressing-threat-securities-investments-finance-communist-chinese-military-companies>.

The Company expects that the Executive Order will have an impact on the trading prices of its shares and American depository shares. The Company is reviewing the potential consequences of the Executive Order, including any further implementing guidance, to develop a fuller understanding of its impact on the Group. The Company is also reviewing and considering appropriate steps to protect its and its investors’ lawful rights. The Company will make further announcements as and when appropriate.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed in this announcement, the Company confirms that it is not aware of any reasons for the trading price and trading volume movements of the shares today or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Company. The Board of Directors of the Company collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders and potential investors are advised to exercise caution in dealing in the securities of the Company .

By Order of the Board
CHINA UNICOM (HONG KONG) LIMITED
YUNG SHUN LOY JACKY
Company Secretary

Hong Kong, 13 November 2020

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:	Wang Xiaochu, Li Fushen, Zhu Kebing and Fan Yunjun
Independent Non-executive Directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson and Law Fan Chiu Fun Fanny