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Solargiga Energy

Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

VOLUNTARY ANNOUNCEMENT IN RELATION TO PROVISION OF CORPORATE GUARANTEE

This is a voluntary announcement made by Solargiga Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 16 May 2018, Solargiga Energy (Qinghai) Co., Ltd. (陽光能源(青海)有限公司), an indirect subsidiary of the Company (the “**Borrower**”), proposed to enter into a facility agreement (the “**Facility Agreement**”) with a Bank in Qinghai province, China (the “**Bank**”, each of the Bank and its ultimate beneficial owners is an Independent Third Party), pursuant to which the Bank agreed to provide a loan facility of RMB50,000,000 for one year to the Borrower (the “**Loan Facility**”) subject to and in accordance with the terms and conditions therein. In consideration of the provision of the Loan Facility under the Facility Agreement by the Bank, the Company entered into a guarantee contract with the Bank, pursuant to which the Company shall provide a corporate guarantee in favour of the Bank to guarantee the performance of the Borrower’s obligations of up to RMB50,000,000, representing and not exceeding the guaranteed indebtedness of RMB50,000,000 under the Facility Agreement (the “**Corporate Guarantee**”).

In order to further strengthen financial control, improve the financial structure of the Group, obtain various different financing channels, increase the bargaining power in negotiation of finance cost, and continue to lower future financing costs, the Company agreed to provide the Corporate Guarantee.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Solargiga Energy Holdings Limited
Wang Junze
Executive Director

Hong Kong, 16 May 2018

As at the date of this announcement, the executive Directors are Mr. Tan Wenhua (Chairman), Mr. Tan Xin and Mr. Wang Junze, the non-executive Director is Mr. Hsu You Yuan and the independent non-executive Directors are Ms. Fu Shuangye, Dr. Wong Wing Kuen, Albert and Mr. Zhang Chun.