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Solargiga Energy

## Solargiga Energy Holdings Limited

陽光能源控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 757)**

### PROFIT WARNING

The Board wishes to inform the Shareholders and the potential investors that based on a preliminary assessment on the unaudited management accounts of the Group for the financial year ended 31 December 2016, it is expected that the Group will record a substantial loss for the financial year ended 31 December 2016 as compared to a profit for the financial year ended 31 December 2015.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Solargiga Energy Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that based on a preliminary assessment on the unaudited management accounts of the Group for the financial year ended 31 December 2016 (the “**Management Accounts**”), it is expected that the Group will record a substantial loss for the financial year ended 31 December 2016 as compared to a profit for the financial year ended 31 December 2015. The Board considers that the substantial loss is mainly a result of (1) the less-than-expected production capacity where certain segment of machinery and equipment was under upgrade and transformation during the year and hence the Group was not able to capitalise on the advantages of economies of scale; and (2) the increase in research and development expenses for the continuous enhancement of manufacturing process and existing and new products.

The information contained in this announcement is only based on the preliminary assessment by the Board on the Management Accounts, which have not been confirmed or reviewed by the Company's auditors. The Board intends to disclose details of the Group's results for the financial year ended 31 December 2016 in the results announcement of the Company as soon as practicable.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Solargiga Energy Holdings Limited**  
**Wang Chunwei**  
*Executive Director*

Hong Kong, 15 March 2017

*As at the date of this announcement, the executive Directors are Mr. Tan Wenhua (Chairman), Mr. Tan Xin and Mr. Wang Chunwei, the non-executive Director is Mr. Hsu You Yuan, and the independent non-executive Directors are Ms. Fu Shuangye, Dr. Wong Wing Kuen, Albert and Mr. Zhang Chun.*