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Solargiga Energy

Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY THE CHAIRMAN AND AN EXECUTIVE DIRECTOR

The announcement is a voluntary disclosure made by Solargiga Energy Holdings Limited (the “**Company**”).

The board of directors of the Company (the “**Board**”) was informed that Mr. Tan Wenhua (“**Mr. Tan**”), the chairman and an executive director of the Company, after the announcement regarding the increase in his shareholdings dated 7 September 2016, further acquired on the market an aggregate of 13,730,000 shares of the Company with an average price of approximately HK\$0.176 per share, representing approximately 0.42% of the entire issued share capital of the Company as at the date of this announcement, at a total consideration of approximately HK\$2,419,000. Immediately after the aforesaid acquisitions, Mr. Tan’s shareholding in the Company increased from approximately 21.60% to approximately 22.02%.

Mr. Tan has expressed to the board of directors of the Company that he has confidence in the prospects of the Group. Mr. Tan has further expressed his intention to continue to acquire shares of the Company in the future in appropriate circumstances.

By Order of the Board
Solargiga Energy Holdings Limited
Wang Chunwei
Executive Director

Hong Kong, 5 December 2016

As at the date of this announcement, the executive Directors are Mr. Tan Wenhua (Chairman), Mr. Tan Xin and Mr. Wang Chunwei, the non-executive Director is Mr. Hsu You Yuan and the independent non-executive Directors are Ms. Fu Shuangye, Dr. Wong Wing Kuen, Albert and Mr. Zhang Chun.