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Solargiga Energy

Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

NEW BUSINESS COOPERATION BETWEEN THE COMPANY AND SHARP CORPORATION

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board is pleased to announce a new business cooperation between the Company and Sharp Corporation pursuant to which Sharp Corporation will purchase a new type of product from the Company – 370 MW of solar modules in the fiscal year of 2013 as detailed below.

This announcement is made by Solargiga Energy Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of the Company (the “**Board**”) is pleased to announce a new business cooperation between the Company and Sharp Corporation (“**Sharp**”), the world’s leading solar photovoltaic enterprise, pursuant to which Sharp will purchase a new type of product from the Company – 370 MW of solar modules in the fiscal year of 2013. It is a new business deal for the Company and Sharp after almost a decade-long supply and sales partnership which promises to further strengthen the sustainable tie-up between the Company and Sharp. More importantly, the Company has now become the largest solar product supplier in China for Sharp, with shipment quantities far ahead of its peers.

Recently, the Company and Sharp jointly arranged a supply and sales coordination meeting with dozens of global photovoltaic materials suppliers at the Company's Industrial Park located in the Liaoning Province city of Jinzhou. The meeting's agenda mainly concerned the sale of 370 MW solar modules to Sharp from the Company, and focused on the auxiliary materials the Company required for the production process as well as how the Company might work even more closely with suppliers participating in the meeting. The discussions proceeded smoothly and the suppliers reached a consensus, also approved by Sharp. Given the Group's solar module production capacity is not currently enough to meet the needs of anticipated orders from Sharp, the Company will accordingly adapt a commissioning process to allow the Group's production capacity and quality to meet the expected demands. The cooperation has helped further solidify the supply and sales partnership between the Company and Sharp.

The Company has always been committed to meeting the highest quality requirements of customers in Japan. The Japanese market is the main export market for the Company with Sharp being its largest customer. The Company has a well-established supply and sales relationship with Sharp for almost 10 years, from initial cooperation by the Company to supply solar ingots, and then gradually expanding to solar wafers and solar cells. From 2013 onwards, the Company has added a solar module supply deal to its solid relationship with Sharp. Compared to last year, the range of products the Company now sells to Sharp has expanded rapidly, to include not only ingots, wafers and cells but also solar modules. The Company has not only become Sharp's photovoltaic industry whole chain products supplier, but is also the largest supplier in China for Sharp. Shipment quantities are far ahead from other peers.

Facing the imposition of US and EU tariffs and countervailing anti-dumping duties on Chinese PV products, PRC PV companies are all actively developing other sales regions outside of the US and EU to ease the pressure of high tariffs. Since the Fukushima nuclear crisis in Japan, photovoltaic applications are more in demand by the market there. Japan's PV market has been growing sharply and has become a major market for global PV companies given that Japanese government solar subsidies are extensive. Leveraging on the landscape of Sharp's photovoltaic application in the global end-user market, the Board believes the cooperation between the Company and Sharp is not only beneficial to the Group's development in the Japanese market, but can also further expand the Group's product reach around the world.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Solargiga Energy Holdings Limited
Hsu You Yuan
Executive Director

Hong Kong, 10 June 2013

As at the date of this announcement, Mr. Tan Wenhua (Chairman), Mr. Hsu You Yuan, Ms. Zhang Liming and Mr. Tan Xin are executive directors of the Company. Ms. Fu Shuangye, Dr. Lin Wen, Mr. Wong Wing Kuen, Albert and Mr. Zhang Chun are independent non-executive directors of the Company.