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Solargiga Energy Holdings Limited
陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 757)

MAJOR AND CONNECTED TRANSACTION
AND ISSUE OF CONVERTIBLE BONDS

DELAY IN DESPATCH OF CIRCULAR

As additional time is required for the Company to prepare and finalise the contents of the Circular, in particular, the financial information on the Sino Light Group, the despatch date of the Circular is expected to be postponed to a date falling on or before 15 December 2010.

Reference is made to the announcement (the “**Announcement**”) issued by Solargiga Energy Holdings Limited (the “**Company**”) on 9 November 2010 in relation to, among other things, the entering into of a sale and purchase agreement dated 8 November 2010 for the acquisition of 100% issued shares of Sino Light Investments Limited. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, particulars of the Acquisition, the recommendations of the Independent Board Committee, a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders and notice convening the EGM was expected to be despatched to the Shareholders on or before 29 November 2010.

As additional time is required for the Company to prepare and finalise the contents of the Circular, in particular, the financial information on the Sino Light Group, the despatch date of the Circular is expected to be postponed to a date falling on or before 15 December 2010.

By Order of the Board
Solargiga Energy Holdings Limited
Hsu You Yuan
Executive Director

Hong Kong, 29 November 2010

As at the date of this announcement, Mr. Tan Wenhua, Mr. Hsu You Yuan and Ms. Zhang Liming are executive directors of the Company, Mr. Chiao Ping Hai and Mr. Chong Kin Ngai are non-executive directors of the Company and Ms. Fu Shuangye, Dr. Lin Wen, Mr. Wong Wing Kuen, Albert and Mr. Zhang Chun are independent non-executive directors of the Company.