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Solargiga Energy Holdings Limited

陽光能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 757)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of Solargiga Energy Holdings Limited (the “**Company**”), has noted the unusual fluctuation in price and trading volume of the shares of the Company on 24 September 2020.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed in this announcement, the Board is not aware of any possible reasons for these price and volume movements or any information that requires disclosure under the Listing Rules and Part XIVA of the SFO.

The Company wishes to inform its shareholders and potential investors that as at the date of this announcement, the Company is at a preliminary stage of discussing possible transactions relating to possible capital injection in a subsidiary of the Group by other existing shareholders of the subsidiary and the Group. The subsidiary is engaged in module business in the People’s Republic of China. The Company has not entered into any legally binding agreement in relation to such possible transactions. Once the agreement is finalised, the Company will comply with the relevant requirements under the Listing Rules in the event that any announcement has to be made pursuant to the Listing Rules.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Solargiga Energy Holdings Limited
Wang Junze
Executive Director

Hong Kong, 24 September 2020

As at the date of this announcement, the executive Directors are Mr. Tan Wenhua (Chairman), Mr. Tan Xin and Mr. Wang Junze, the non-executive Director is Mr. Hsu You Yuan and the independent non-executive Directors are Ms. Fu Shuangye, Dr. Wong Wing Kuen, Albert and Ms. Feng Wenli.