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森美(集團)控股有限公司
Summi (Group) Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00756)

INSIDE INFORMATION

This announcement is issued by Summi (Group) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POSITIVE PROFIT ALERT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s latest unaudited management accounts for the 5 months ended 30 November 2019 and the information currently available to the Board, the Group is expected to record a profit of not less than RMB300 million for the year ending 31 December 2019 as compared with the loss of approximately RMB97.5 million recorded by the Group in the corresponding period in last year. The profit is mainly attributable to the gains of not less than RMB350 million arising from a loan settlement agreement which caused a significant reduction of the Group’s liabilities.

The Company is still in the process of finalising the financial results of the Group for the six months ending 31 December 2019. The information contained in this announcement is only based on the preliminary assessment by the Board after considering the information available for the time being, which have neither been reviewed by the audit committee of the Company nor audited by the Company’s auditors. The above information may be subject to further adjustment based on further updated information, and following the completion of the review by the Company’s audit committee.

Shareholders and potential investors are advised to read carefully the unaudited interim results announcement of the Group for the six months ending 31 December 2019, which is expected to be released in February 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Summi (Group) Holdings Limited
Lee Kwok Lun
Company Secretary

Hong Kong, 9 December 2019

As at the date of this announcement, the Board comprises: Mr. WU Shaohao, and Mr. WU Liantao as executive Directors; and Mr. CHEN Ying, Mr. MA Chi Kin and Mr. KYAW Sai Hong as independent non-executive Directors.