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森美(集團)控股有限公司
Summi (Group) Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00756)

**CHANGE OF CHAIRMAN
AND
CHANGE OF CHIEF EXECUTIVE OFFICER**

CHANGE OF CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of Summi (Group) Holdings Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) announces that Mr. Wu Shaohao has resigned as the chairman of the Board (the “**Chairman**”) with effect from 16 May 2023 as he requires more time to pursue his other business commitment. Mr. Wu Shaohao will remain as the executive Director.

The Board further announces that Mr. Wu Liantao who is currently an executive Director, has resigned as the chief executive officer of the Company (the “**CEO**”) and been redesignated as the Chairman with effect from 16 May 2023.

The biographical details for Mr. Wu Liantao are as follows:

Mr. Wu Liantao, aged 30, was appointed as an executive Director on 4 December 2018. Mr. Wu Liantao graduated from Purdue University in 2016 with the degree of bachelor of science. He has served as an accounting manager at Signature Homes, a property developer in California from August 2016 to March 2017 and served as an investment manager in 上海賽領翹玄資產管理有限公司 (Shanghai Sailing Capital Pushi Management Co., Ltd) from September 2017 to November 2018. Mr. Wu Liantao is the son of Mr. Wu Shaohao.

Mr. Wu Liantao is the director of 郴州森美橙園投資發展有限公司 (Chenzhou Summi Chengyuan Investment Development Company Limited), Rich Anges Limited (裕佳有限公司), Global One Management Limited, Sunshine Vocal Limited and Potel Limited (邦天有限公司) which are wholly owned subsidiaries of the Company.

Mr. Wu Liantao has entered into a director service contract with the Company for three years and is subject to re-election or retirement by rotation at the general meetings of the Company pursuant to the Articles.

As at the date of this announcement, Mr. Wu Liantao did not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Save as disclosed above, as at the date of this announcement, Mr. Wu Liantao did not have any relationship with any Director, senior management, substantial or controlling shareholders of the Company. Save as disclosed herein, there is no other information relating to Mr. Wu Liantao which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Chen Xiang Yu (“**Mr. Chen**”) has been appointed as the CEO with effect from 16 May 2023.

The biographical details for Mr. Chen are as follows:

Mr. Chen has over 20 years of experience in business management and enterprise leadership role. Mr. Chen has been the vice CEO of the Company since January 2022. He is responsible for the overall strategic planning and business operation of the Group. Prior to joining the Group, Mr. Chen had served as the general manger of 杭州中利科技有限公司 (Hangzhou Zhongli Technology Limited*) for over four years.

There is no specific term or proposed length of service for Mr. Chen as CEO. He is entitled to receive a total compensation package of RMB480,000 per annum, which has been determined by the Board with reference to his experience, duties and responsibilities undertaken with the Company and prevailing market conditions.

* *The English translation is for identification purpose only*

Save as disclosed herein, as at the date of this announcement, (a) Mr. Chen does not hold any position with the Company and its subsidiaries; (b) Mr. Chen did not hold any directorship in any listed public companies in Hong Kong or overseas in the last three years; (c) Mr. Chen does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (d) Mr. Chen is not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and (e) there is no other matter concerning Mr. Chen that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
Summi (Group) Holdings Limited
WU Liantao
Chairman and Executive Director

Hong Kong, 16 May 2023

As at the date of this announcement, the Board comprises: Mr. WU Shaohao and Mr. WU Liantao as executive Directors; Ms. CHUNG Wing Yee, Mr. MA Yu-heng, Ms. YANG Xuping and Mr. ZHONG Shuirong as independent non-executive Directors.