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森美(集團)控股有限公司
Summi (Group) Holdings Limited
(incorporated in the Cayman Islands with limited liability)
(Stock code: 00756)

INSIDE INFORMATION

UPDATE ON BUSINESS OF THE COMPANY

This announcement is issued by Summi (Group) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROGRESS IN HARVEST IN THE PLANTATIONS

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that, as disclosed in the interim report published on 8 February 2019 and the announcement dated 16 April 2019, the harvest season of the Company delayed significantly due to the business reorganization. The management of the Company has still been in the negotiation with the local communities of plantations (the “**local communities of plantations**”) operated by the Company over the past two months but a compromise has not been reached yet. This resulted in serious interruption of the harvest of fresh oranges by the Company.

As of 30 April 2019, as Mr. Sin Ke, the main contact person between the Company and the plantations, has gone missing, the negotiation with the local communities of plantations failed to achieve results. According to the historical records of the Company, the harvest season of fresh oranges for the year was over. Accordingly, the output of fresh oranges of the Group for the year will decrease significantly by approximately 95% as compared to last year.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board of
Summi (Group) Holdings Limited
Lee Kwok Lun
Company Secretary

Hong Kong, 3 May 2019

As at the date of this announcement, the Board comprises: Mr. Wu Shaohao and Mr. Wu Liantao as executive Directors; Mr. Chen Ying, Mr. Ma Chi Kin and Mr. Kyaw Sai Hong as independent non-executive Directors.