

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



森美(集團)控股有限公司
Summi (Group) Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00756)

INSIDE INFORMATION

This announcement is issued by Summi (Group) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and Rule 13.19 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 28 February 2019, a further demand letter was sent by Hang Seng Bank (the “**Demand Letter**”) to the Company, in relation to a facility agreement dated 8 August 2016 made between (amongst others) the Company as borrower, Mr. Sin Ke as personal guarantor, Bank of China (Hong Kong) Limited, Hang Seng Bank Limited and The Hongkong and Shanghai Banking Corporation Limited as mandated lead arrangers, Nanyang Commercial Bank Limited and Industrial and Commercial Bank of China (Asia) Limited as senior lead arrangers, the financial institutions listed therein as the original lenders, and Bank of China (Hong Kong) Limited as agent (the “**Facility Agreement**”).

It is stated in the Demand Letter, *inter alia*, that:

As at 18 February 2019 (Inclusive), outstanding principal amount of the Loans in the sum of US\$17,075,000 and unpaid accrued interest in the sum of US\$469,500.25 were due and owing by the Company to Hang Seng Bank under the Facility Agreement.

Hang Seng Bank, pursuant to the Facility Agreement, demands for immediate payment of the outstanding principals, accrued interest, and all other amounts accrued or outstanding under the Facility Agreement which are due and owing to Hang Seng Bank.

As disclosed in the announcement of the Company dated 5 November 2018 and 6 December 2018, respectively, and as at the date of this announcement, the Company has been in the course of negotiation with its bankers with a view to agreeing on arrangements which facilitate the Company to meet its obligations, including but not limited to the loans owed to the Bank Creditors.

The Company will keep its shareholders informed of developments in relation to the arrangements regarding the Company's business operations, financial position and other matters by way of further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

Unless otherwise specified in this announcement, translations of US\$ into HK\$ are made in this announcement, for illustration only, at the rate of US\$1.00 to HK\$7.845. No representation is made that any amounts in US\$ or HK\$ could have been or could be converted at that rate or at any other rate or at all.

For and on behalf of the Board
Summi (Group) Holdings Limited
Lee Kwok Lun
Company Secretary

Hong Kong, 4 March 2019

As at the date of this announcement, the Board comprises: Mr. SIN Ke, Mr. SAN Kwan, Mr. WU Shaohao, and Mr. WU Liantao as executive Directors; and Mr. ZENG Jianzhong, Mr. ZHUANG Weidong and Mr. KYAW Sai Hong as independent non-executive Directors.