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中國天溢控股有限公司
China Tianyi Holdings Limited

(incorporated in the Cayman Islands with limited liability)
(Stock code: 00756)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chen Qiuming has been appointed as a non-executive Director with effect from 5 July 2012.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of China Tianyi Holdings Limited (the “Company”) is pleased to announce that Mr. Chen Qiuming (“Mr. Chen”) has been appointed as a non-executive director of the Company (the “Director”) with effect from 5 July 2012.

Mr. Chen, aged 56, Australian, graduated from School of Chemistry of Nanjing Normal University. During 1984 to 1991, he worked for Jiangsu International Trust Investment Company (江蘇省國際信託投資公司), responsible for providing financing and equity investment advisory services for large state-owned enterprises. He was among the first generation of private equity investment professionals in China since the country adopted its economic reform and open-up policies in the early 1980’s. From 1991 to 2008, he migrated to Australia and focused on international trade and financial activities. Mr. Chen decided to move back to China in 2008 and joined Sunland Investment Co., Ltd. (上海尚理投資有限公司) (“Sunland”). He has successfully planned and completed numerous equity investment projects for Sunland ever since he joined Sunland and is now a director and general manager of Sunland.

Mr. Chen currently is a director of Beijing Hualu Baina Film & TV Co., Ltd. (北京華錄百納影視股份有限公司), a company listed in Shenzhen Stock Exchange (Stock code: 300291).

Mr. Chen is also the investment manager of Power Surge Limited, a shareholder of the Company holding 116,908,755 shares of the Company (approximately 9.67% of the issued share capital of the Company) as at the date of this announcement. Power Surge Limited is wholly owned by Credit Suisse Trust Limited in its capacity as trustee of a trust of which Dr. Shi Zhengrong, being a director of Suntech Power Holdings Co., Ltd. (a company listed on the New York Stock Exchange (NYSE: STP)), is the settlor.

Save as disclosed above, Mr. Chen does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company or its subsidiaries or other major appointments and professional qualifications.

Mr. Chen does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and save as disclosed above, he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Mr. Chen has entered into a director's service agreement with the Company for a term of two years commencing on 5 July 2012 subject to rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Chen will not be entitled to any salary.

Save as disclosed above, there are no other matters relating to the appointment that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Mr. Chen to join the Board.

By order of the Board
China Tianyi Holdings Limited
SIN KE
Chairman

Hong Kong, 4 July 2012

As at the date of this announcement, the Board comprises: Mr. SIN Ke and Mr. SAN Kwan as executive Directors and Mr. ZENG Jianzhong, Mr. ZHUANG Weidong and Mr. ZHUANG Xueyuan as independent non-executive Directors.