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C&D Newin Paper & Pulp Corporation Limited

建發新勝漿紙有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

RESIGNATION OF DIRECTORS

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of C&D Newin Paper & Pulp Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board announces that (i) Ms. Shi Chenye (“**Ms. Shi**”) has tendered her resignation as an executive Director and the vice chief executive officer of the Company with effect from 8 August 2023 to focus on her other business engagements; and (ii) Mr. Li Shengfeng (“**Mr. Li**”) has tendered his resignation as a non-executive Director with effect from 8 August 2023 to focus on his other business engagements. Each of Ms. Shi and Mr. Li has confirmed that he/she has no disagreement with the Board and there are no other matters in relation to his/her resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its sincere gratitude to both Ms. Shi and Mr. Li for their invaluable contribution to the Group during their tenure of office.

By Order of the Board
C&D Newin Paper & Pulp Corporation Limited
Mr. SHI Yaofeng
Executive Director

Hong Kong, 8 August 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. SHI Yaofeng and Mr. HUANG Tiansheng; two non-executive Directors, namely Mr. CHENG Dongfang and Mr. CHOI Wai Hong, Clifford; and three independent non-executive Directors, namely Mr. ZHAO Lin, Mr. WONG Yiu Kit, Ernest and Mr. LAM John Cheung-wah.

** For identification purpose only*