

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SAMSON PAPER HOLDINGS LIMITED

森信紙業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 731)

POSITIVE PROFIT ALERT

This announcement is made by Samson Paper Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the management of the Company and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts (the “**Management Accounts**”) for the year ended 31 March 2022 (“**FY2022**”), the Group expects to record a profit attributable to the owners of the Company within the range of approximately HK\$2,400 million to HK\$2,600 million for FY2022, as compared to the loss attributable to the owners of the Company of approximately HK\$3,769 million for the year ended 31 March 2021.

The anticipated turnaround from loss to profit attributable to owners of the Company during FY2022 was mainly attributable to (i) the significant one-off net gain on deconsolidation, disposal and deregistration of certain subsidiaries of the Group's discontinued operations and discharge of the respective financial guarantee liabilities arising from the scheme of arrangement entered into between the Company and the scheme creditors; (ii) the one-off gain on re-consolidation of a deconsolidated paper manufacturing subsidiary of the Company in FY2022; and (iii) the increase in revenue and operating profit of the Group derived from its paper manufacturing business. Details of the debt restructuring of the Group and the re-consolidation of a deconsolidated paper manufacturing subsidiary of the Company were disclosed in the circular of the Company dated 31 December 2021.

As the Company is still in the course of finalising its annual results for FY2022, the information contained in this announcement is only based on a preliminary review and assessment of the Management Accounts and other information currently available, which have not been reviewed, confirmed or audited by the auditors of the Company or reviewed by the audit committee of the Company as at the date of this announcement, and is subject to possible adjustments from further review. The audited annual results of the Group for FY2022 are presently scheduled to be announced on 21 June 2022, in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Samson Paper Holdings Limited
Mr. SHI Yaofeng
Executive Director

Hong Kong, 16 June 2022

As at the date of this announcement, the Board comprise three executive Directors, namely Mr. SHI Yaofeng, Mr. HUANG Tiansheng and Ms. SHI Chenye; three non-executive Directors, namely Mr. CHENG Dongfang, Mr. LI Shengfeng and Mr. CHOI Wai Hong, Clifford; and three independent non-executive Directors Mr. ZHAO Lin, Mr. WONG Yiu Kit, Ernest and Mr. LAM John Cheung-wah.

* *For identification purpose only*