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## ANNOUNCEMENT IN RELATION TO RULE 13.18 OF THE LISTING RULES

The Board of the Company wishes to announce the following information in accordance with Rule 13.18 of the Listing Rules.

In accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the board of directors (the “**Board**”) of Samson Paper Holdings Limited (the “**Company**”) wishes to announce that on 21 September 2017, the Company as guarantor, Samson Paper Company Limited as borrower (the “**Borrower**” and a wholly-owned subsidiary of the Company) and certain subsidiaries of the Company as other guarantors entered into a revolving credit and term loan facility agreement (the “**Facility Agreement**”) with certain banking institutions as original lenders. The Facility Agreement provides a HK\$780,000,000 revolving credit and term loan facility (the “**Facility**”) to the Borrower for the purpose of refinancing the Borrower’s existing facilities and for other general corporate funding requirements of the Company and its subsidiaries. The final maturity date of the Facility is the date falling 42 months from the date of the Facility Agreement.

Under the Facility Agreement, it will be an event of default if at any time, on or after the date of the Facility Agreement, (i) the controlling shareholder of the Company, Quinselle Holdings Limited (the “**Controlling Shareholder**”) ceases to maintain at least 51% of the direct and indirect legal and beneficial interest in the Company and ceases to be the single largest shareholder of the Company; or (ii) Mr. Sham Kit Ying, Mr. Lee Seng Jin, Ms. Sham Yee Lan, Peggy and members of their respective immediate family cease to maintain in aggregate directly or indirectly the entire issued share capital of the Controlling Shareholder and cease to maintain management control over the Controlling Shareholder. If any event of default occurs, the lenders may cancel the Facility commitment and accelerate the repayment of any outstanding balance.

As at the date of this announcement, the Controlling Shareholder holds 60.34% of the issued share capital of the Company.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
Samson Paper Holdings Limited  
**Mr. LEE Yue Kong, Albert**  
Company Secretary

Hong Kong, 21 September 2017

*As at the date of this announcement, the Board comprises of five executive directors, namely Mr. SHAM Kit Ying, Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert, one non-executive director, Mr. LAU Wang Yip, Eric and three independent non-executive directors, namely Mr. PANG Wing-Kin, Patrick, Mr. TONG Yat Chong and Mr. NG Hung Sui, Kenneth.*

\* For identification purpose only