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## **SAMSON PAPER HOLDINGS LIMITED**

**森信紙業集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 731)**

### **MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF ALL THE REMAINING ASSETS OF PROPERTIES OF**

**山東華眾紙業有限公司 (Shandong Huazhong Paper Co., Ltd.\*) AND  
山東華彩紙業有限公司 (Shandong Huacai Paper Co., Ltd.\*)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the Announcement dated 20 February 2008 and Delay Despatch Announcement dated 12 March 2008 of the Company in relation to the Acquisition. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules to further extend the time of despatch of the Circulars from 14 April 2008 to be on or before 16 May 2008.

Reference is made to the announcement dated 20 February 2008 (the “**Announcement**”) and delay despatch of circular announcement dated 12 March 2008 (the “**Delay Despatch Announcement**”) of Samson Paper Holdings Limited (the “**Company**”) in relation to the acquisition of all the remaining assets of properties of Shandong Huazhong Paper Co., Ltd. and Shandong Huacai Paper Co., Ltd. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those used in the Announcement.

With reference to the waiver granted by the Stock Exchange on 12 March 2008 from strict compliance with Rule 14.38 of the Listing Rules to extend the time of despatch of the Circulars from 12 March 2008 to be on or before 14 April 2008.

Since the publication of the Delay Despatch Announcement dated 12 March 2008 and up to the date hereof, the Company has already obtained most of the bank confirmations in relation to their existing facilities for the period ended 31 March 2008 to ascertain the sufficiency of the working capital and to confirm their existing facilities, however, some bank confirmations are still outstanding and the Company has been following up with those banks and it is expected that all the bank confirmations will be obtained on or before 28 April 2008. Apart

from that, in view of the Company is still in the process of obtaining the valuer's report which is also expected to be finalised or obtained on or before 28 April 2008, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules to further extend the time of despatch of the Circulars from 14 April 2008 to be on or before 16 May 2008.

By Order of the Board  
**SHAM Kit Ying**  
*Director*

Hong Kong, 11 April 2008

*As at the date hereof, the Board comprises five executive Directors, namely, Mr. SHAM Kit Ying, Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert, one non-executive Director, namely, Mr. LAU Wang Yip, Eric and three independent non-executive Directors, namely, Mr. PANG Wing Kin, Patrick, Mr. TONG Yat Chong and Mr. NG Hung Sui, Kenneth.*

\* *For identification purpose only*