



## SAMSON PAPER HOLDINGS LIMITED

森信紙業集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock code: 731)

### ANNOUNCEMENT

### DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONNECTED & MAJOR TRANSACTION

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules so that the deadline for dispatch of the Circular can be extended to on or before 20 August 2007.

Reference is made to the announcement of the Company dated 13 July 2007 regarding connected and major transaction of the Company (the “**Announcement**”). Capitalised terms used herein shall have the same respective meanings as defined in the Announcement unless otherwise defined herein.

According to Rule 14.38 of the Listing Rules and Rule 14A.49 of the Listing Rules, the Company is required to despatch a circular (the “**Circular**”) containing, among other things, information on the Acquisition to the Shareholders within 21 days after the date of publication of the Announcement, being 3 August 2007.

In order to comply with the relevant provisions of the Listing Rules, a proforma statement of the assets and liabilities of the Group combined with the assets and liabilities of Kingsrich and JYTP (the “**Proforma Assets Statements**”) is to be included in the Circular and the auditors of the Company is required to report on the Proforma Assets Statements. The Company also requires a letter from its auditors relating to the sufficiency of the Group’s working capital. Taking into account the time required for preparation and review of the Proforma Assets Statements and the working capital forecast, it will not be possible for the Company to send the Circular to the Shareholders on or before 3 August 2007.

In view of the above, the Company has applied for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules and an extension of the latest time for despatch of the Circular to 20 August 2007.

By order of the board of directors of  
**Samson Paper Holdings Limited**  
**Mr. SHAM Kit Ying**  
*Director*

Hong Kong, 3 August 2007

*As at the date of this announcement, the Board comprises of five executive directors, namely Mr. SHAM Kit Ying, Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert, one non-executive director, Mr. LAU Wang Yip, Eric and three independent non-executive directors, namely Mr. PANG Wing-Kin, Patrick, Mr. TONG Yat Chong and Mr. NG Hung Sui, Kenneth.*

\* For identification purpose only