



SAMSON PAPER HOLDINGS LIMITED

森信紙業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 731)

CLARIFICATION ANNOUNCEMENT

ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31 MARCH 2007

Reference is made to the Chinese Results Announcement.

The Company noted that due to typographical error, the amount of the basic earnings per share at 31 March 2006 was wrongly stated as 71 cents in note 6 in the Chinese Results Announcement. The Company wishes to clarify that the basic earnings per share at 31 March 2006 was 7.1 cents.

Reference is made to the Chinese version of the announcement of Samson Paper Holdings Limited (the “**Company**”) dated 26 July 2007 (the “**Chinese Results Announcement**”).

The Company noted that due to typographical error, the amount of the basic earnings per share at 31 March 2006 was wrongly stated as 71 cents in note 6 in the Chinese Results Announcement. The Company wishes to clarify that the basic earnings per share at 31 March 2006 was 7.1 cents.

By Order of the Board
Lee Yue Kong, Albert
Company Secretary

Hong Kong, 26 July 2007

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. SHAM Kit Ying, Mr. LEE Seng Jin, Mr. CHOW Wing Yuen, Ms. SHAM Yee Lan, Peggy and Mr. LEE Yue Kong, Albert, one non-executive Director, Mr. LAU Wang Yip, Eric and three independent non-executive Directors, namely Mr. PANG Wing Kin, Patrick, Mr. TONG Yat Chong and Mr. NG Hung Sui, Kenneth.

* *For identification purpose only*