

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INFINITY DEVELOPMENT HOLDINGS COMPANY LIMITED

星謙發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 640)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 September 2018, which are in the course of being finalised and are yet to be confirmed, the Group expects to record a net profit attributable to owners of the Company of not less than HK\$40,000,000 for the year ended 30 September 2018, as compared to a net loss attributable to owners of the Company of approximately HK\$20,279,000 for the year ended 30 September 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Infinity Development Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 September 2018 and the information currently available, the Group expects to record a net profit attributable to owners of the Company of not less than HK\$40,000,000 for the year ended 30 September 2018, as compared to a net loss attributable to owners of the Company of approximately HK\$20,279,000 for the year ended 30 September 2017.

Such expected net profit is mainly attributable to the non-occurrence of impairment loss of investment in an associate of approximately HK\$38,393,000 and share of loss of associates of approximately HK\$17,075,000 recorded for the year ended 30 September 2017 after full impairment of the associate was made for the year ended 30 September 2017. However, the Group also expects a decrease in the gross profit margin of the Group due to the continuous increase in the direct material costs which trimmed down the gross profit margin for the year ended 30 September 2018.

As the annual results of the Group for the year ended 30 September 2018 have not yet been finalised, the information contained in this announcement represents only a preliminary assessment by the Board with reference to the latest unaudited consolidated management accounts of the Group for the year ended 30 September 2018 and other information currently available, which have not been audited or reviewed by the auditors of the Company, nor have been confirmed by the audit committee of the Company. The actual results of the Group for the year ended 30 September 2018 may be subject to further adjustments, and such actual results to be disclosed in the audited consolidated annual results announcement, which will be published on 21 December 2018, may be different from what has been disclosed in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Infinity Development Holdings Company Limited
Ip Ka Lun
Executive Director

Hong Kong, 11 December 2018

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Jeong Un, Mr. Ip Chin Wing, Mr. Ip Ka Lun and Mr. Stephen Graham Prince and three independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Simon Luk and Mr. Tong Hing Wah.