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INFINITY CHEMICAL HOLDINGS COMPANY LIMITED

星謙化工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 640)

(I) FURTHER UPDATE ON RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

AND

(II) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

FURTHER UPDATE ON RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that further to the disclosure in the Announcement, Mr. Poon and Mr. Ho's resignation as independent non-executive Directors will take effect on 21 November 2013 instead of 24 January 2014.

APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is also pleased to announced that with effect from 21 November 2013, each of Mr. Luk and Mr. Tong has been appointed as an independent non-executive Director and as a member of the audit committee, remuneration committee and nomination committee of the Company, in order to fill the vacancy caused by the resignation of Mr. Poon and Mr. Ho. Mr. Tong will also be appointed as the chairman of the audit committee of the Company.

(I) FURTHER UPDATE ON RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcement (the "**Announcement**") of Infinity Chemical Holdings Company Limited (the "**Company**") dated 24 October 2013 in relation to the resignation of Mr. Poon Yick Pang, Philip ("**Mr. Poon**") and Mr. Ho Gilbert Chi Hang ("**Mr. Ho**") as independent non-executive directors of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to announce that, upon further negotiation with Mr. Poon and Mr. Ho, it was mutually agreed between the Company on the one part and each of Mr. Poon and Mr. Ho on the other part that each of Mr. Poon and Mr. Ho's resignation will take effect on 21 November 2013 instead of 24 January 2014, without claims against the Company or compensation to each of them by the Company.

Save as disclosed above, all arrangement concerning Mr. Poon and Mr. Ho's resignation and the disclosure in the Announcement remain unchanged and unaffected.

The Board would like to take this opportunity to express its gratitude again to the Mr. Poon and Mr. Ho for their services rendered.

(II) APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that with effect from 21 November 2013, each of Mr. Simon Luk (“**Mr. Luk**”) and Mr. Tong Hing Wah (“**Mr. Tong**”) has been appointed as an independent non-executive Director, and as a member of the audit committee, remuneration committee and nomination committee of the Company, in order to fill the vacancy caused by the resignation of Mr. Poon and Mr. Ho. Mr. Tong will also be appointed as the chairman of the audit committee of the Company.

Background information of Mr. Luk

Mr. Luk, aged 48, is a responsible officer for the regulated activities of asset management (Type 9) under the SFO since 2003. He has over 10 years experience in asset management and investment advising. Mr. Luk worked in various investment advising companies. Since November 2013, Mr. Luk is the responsible officer of W.Falcon Asset Management (Asia) Limited. During period from 2011 to November 2013, Mr. Luk was a responsible officer of Capital Focus Asset Management Limited. Before that, Mr. Luk was a founder and responsible officer of Money Concepts (Asia) Ltd. During the period of 2000 to 2009, Mr. Luk managed various funds and private equity portfolios. Mr. Luk is appointed as a non-executive director of Shaanxi Northwest New Technology Industry (Stock code: 8258) since September 2012. Save for disclosed above, Mr. Luk did not act as a director in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Luk does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the SFO.

There is no service contract entered into between Mr. Luk and the Company. Mr. Luk will have no fixed term of service with the Company but will be subject to retirement by rotation and re-election at the next general meeting of the Company after this appointment in accordance with the provisions of the article of association of the Company. Mr. Luk is entitled to a director's fee of HK\$120,000 per annum which was determined with reference to his duties and responsibilities with the Company. No other emoluments will be entitled by Mr. Luk.

Save as disclosed above, there is no other matters concerning Mr. Luk that need to be brought to the attention of the shareholders of the Company and there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Background information of Mr. Tong

Mr. Tong Hing Wah, aged 42, graduated from the Hong Kong Polytechnic University in 1993 with a bachelor degree in accountancy. He is a certified public accountant of the Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. He has over 20 years of experience in regulatory compliance, financial reporting, auditing and financial management. Mr. Tong is currently the company secretary of China Agrotech Holdings Limited (Stock code: 1073) and Juda International Holdings Limited (Stock code: 1329), both are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited. Save for disclosed above, Mr. Tong did not act as a director in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Tong does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the SFO.

There is no service contract entered into between Mr. Tong and the Company. Mr. Tong will have no fixed term of service with the Company but will be subject to retirement by rotation and re-election at the next general meeting of the Company after this appointment in accordance with the provisions of the article of association of the Company. Mr. Tong is entitled to a director's fee of HK\$120,000 per annum which was determined with reference to his duties and responsibilities with the Company. No other emoluments will be entitled by Mr. Tong.

Save as disclosed above, there is no other matters concerning Mr. Tong that need to be brought to the attention of the shareholders of the Company and there is no information required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Luk and Mr. Tong to join the Board.

By order of the Board
Infinity Chemical Holdings Company Limited
Tong Yiu On
Executive Director

Hong Kong, 20 November 2013

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Leong Un, Mr. Ip Chin Wing, Mr. Ip Ka Lun, Mr. Stephen Graham Prince and Mr. Tong Yiu On and three independent non-executive Directors, namely Mr. Chan Wing Yau George, Mr. Ho Gilbert Chi Hang and Mr. Poon Yick Pang Philip.