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DTXS Silk Road Investment Holdings Company Limited

大唐西市絲路投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 620)

**BUSINESS UPDATE
MEMORANDUM OF UNDERSTANDING
IN RELATION TO
POSSIBLE COLLABORATION
IN ART AND CULTURE BUSINESS**

This announcement is made by DTXS Silk Road Investment Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, on 23 January 2026, a wholly-owned subsidiary of the Company (“**DTXS Subsidiary**”) has entered into a memorandum of understanding (the “**MOU**”) with Hainan International Cultural and Art Pieces Exchange Centre Co., Ltd.* (海南國際文化藝術品交易中心股份有限公司) (“**Hainan Exchange Centre**”), pursuant to which it was agreed that (the “**Possible Collaboration**”):

- (i) the parties shall leverage their respective strengths, resources and know-how based on the vision of “integration, inheritance and innovative development of culture, art and technology” to achieve full collaboration (including but not limited to business and equity investment) in order to jointly seize commercial opportunities;
- (ii) DTXS Subsidiary intends to leverage Hainan Exchange Centre’s development strengths in various forms of businesses including retrieval of overseas antiques, traditional cultural and artistic works trading, circulation of digital art, and cultural and creative IP services as its development core to drive the upgrading of business models in “culture, art, technology, digitalization, industry, and finance”; and

- (iii) Hainan Exchange Centre intends to leverage DTXS Subsidiary's extensive experience in culture and art, its international investment and collaboration platform, art auctions, art finance, art warehousing and logistics, and antique collection and sourcing resources to develop products and conduct market promotion. Using digital technology as a connector, Hainan Exchange Centre aims to advance cultural and artistic industry cooperation projects.

DTXS Subsidiary is principally engaged in, amongst others, auction business and arts and collections related business. It is expected that DTXS Subsidiary would be able to explore further opportunities for business development through the Possible Collaboration.

Hainan Exchange Centre is a company established in the People's Republic of China (the "PRC") with limited liability. It is a leading operator in the PRC in auction business, antique auction and sales, import and export of art pieces and internet cultural operations. As at the date of this announcement, (i) DTXS Subsidiary holds approximately 6.3% of the equity interest in Hainan Exchange Centre; and (ii) Mr. Lu Jianzhong is, through his controlled entities, interested in approximately 42.3% of the equity interest in Hainan Exchange Centre (excluding the 6.3% equity interest held by DTXS Subsidiary). As at the date of this announcement, (i) Da Tang Xi Shi Investments Group Limited* (大唐西市文化產業投資集團有限公司) ("**DTXS Investment**") indirectly holds 413,525,032 shares of the Company, representing approximately 51.62% of the issued share capital of the Company; and (ii) Mr. Lu Jianzhong holds 3,394,000 shares of the Company, representing approximately 0.42% of the issued share capital of the Company. The equity interest in DTXS Investment is owned as to approximately 50.60% by Mr. Lu Jianzhong and approximately 13.80% by Mr. Yang Xingwen. Hainan Exchange Centre is therefore an associate of Mr. Lu Jianzhong and hence a connected person (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

The Possible Collaboration is subject to a formal agreement to be negotiated and entered into between DTXS Subsidiary and Hainan Exchange Centre in writing. Except for the clauses relating to confidentiality, the MOU does not create binding obligations on the parties thereto.

As Hainan Exchange Centre is a connected person of the Company, the Possible Collaboration, if materialised, may constitute a connected transaction of the Company under Chapter 14A of the Listing Rules. The Company will comply with all applicable requirements under Chapter 14A of the Listing Rules in relation to the Possible Collaboration as and when appropriate.

Further announcement(s) will be made by the Company in relation to the Possible Collaboration in accordance with the Listing Rules as and when appropriate.

As at the date of this announcement, no definitive agreement has been entered into between the parties in respect of the Possible Collaboration, and hence the Possible Collaboration may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
DTXS Silk Road Investment Holdings Company Limited
Lu Jianzhong
Chairman and Executive Director

Hong Kong, 23 January 2026

As at the date of this announcement, the board of Directors of the Company comprises five Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Yang Xingwen, Mr. Huang Dahai, Mr. Wong Kwok Tung Gordon Allan (Co-Chief Executive Officer) and Mr. Lin Xiaoling and three Independent Non-executive Directors, namely Mr. Choi Victor Wang Tao, Ms. Hau Amy Wing Gee and Mr. Dai Zhijie.

* *For identification purposes only*