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**DTXS SILK ROAD INVESTMENT HOLDINGS
COMPANY LIMITED**

大唐西市絲路投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 620)

**(I) PARTIAL COMPLETION OF OLD COIN ACQUISITION;
(II) LAPSE OF DISCLOSEABLE TRANSACTION IN RELATION TO THE
REMAINING PARTS OF OLD COIN ACQUISITION; AND
(III) CHANGE OF USE OF PROCEEDS**

Reference is made to the announcements (the “**Announcements**”) of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”) dated 2 November 2015, 30 December 2015, 31 March 2016 and 30 June 2016 in relation to Old Coin Acquisition. Capitalised terms used in this announcement, unless the context requires otherwise, shall have the same meanings as those defined in the Announcements.

PARTIAL COMPLETION OF THE OLD COIN ACQUISITION

In respect of the conditions precedent of the Asset Purchase Agreement, Better Power has satisfied with the valuation of the partial Old Coins by the independent valuation expert for the partial completion of the Old Coin Acquisition. The Board is pleased to announce that the partial completion of the Old Coin Acquisition for the amount of approximately HK\$1.09 million (the “**Partial Completion**”) has taken place as at the date of this announcement.

**LAPSE OF DISCLOSEABLE TRANSACTION IN RELATION TO THE
REMAINING PARTS OF OLD COIN ACQUISITION**

As provided in the Asset Purchase Agreement and the supplemental agreements dated 30 December 2015, 31 March 2016 and 30 June 2016, the completion of Old Coin Acquisition shall be conditional upon the fulfilment of certain conditions precedent on or before 30 September 2016 (or such later date as may be agreed between Better Power and the Old Coin Seller) (the “**Long Stop Date**”) for the remaining parts of Old Coin Acquisition, the Asset Purchase Agreement shall terminate and become unenforceable provided that such termination shall be without prejudice to the rights and remedies of

either party in respect of any antecedent breach of the Asset Purchase Agreement by the other party. As at the date of this announcement, the condition precedent relating to the independent valuation report cannot be fulfilled on or before the Long Stop Date and no further extension has been agreed between the Company and the Old Coin Seller in this respect. The Company wishes to update the Shareholders that the Asset Purchase Agreement has lapsed on 30 September 2016.

The Directors are of the view that the lapse of the Asset Purchase Agreement does not have any material adverse impact on the business, operation and financial position of the Group. The Group will also continue to look for other acquisition opportunities of inventories to develop its online and offline arts and collections related business.

CHANGE OF USE OF PROCEEDS FROM OPEN OFFER

Reference is made to the prospectus of the Company dated 23 November 2015 (the “**Prospectus**”) in relation to the open offer (the “**Open Offer**”) of 135,610,257 offer shares at HK\$3.10 per offer share on the basis of two offer shares for every five shares held on the record date. It was disclosed in the Prospectus that, among others, approximately HK\$78.69 million of the net proceeds from the Open Offer (the “**Relevant Proceeds**”) will be used for funding the consideration of the acquisition of the Old Coins as the inventories to develop the online market of arts and collections. As at the date of this announcement, since the Asset Purchase Agreement for the remaining parts of the Old Coin Acquisition has lapsed in accordance with the terms of the Asset Purchase Agreement and the supplemental agreements dated 30 December 2015, 31 March 2016 and 30 June 2016 and approximately HK\$1.09 million out of the Relevant Proceeds was used for the Partial Completion, the Group intends to use the remaining approximately HK\$77.6 million out of the Relevant Proceeds for future acquisition opportunities of inventories to develop its online and offline arts and collections related business.

By Order of the Board
**DTXS SILK ROAD INVESTMENT HOLDINGS
COMPANY LIMITED**
Wong Kwok Tung Gordon
Executive Director (Chief Executive Officer)

Hong Kong, 3 October 2016

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Wong Kwok Tung Gordon (Chief Executive Officer) and Mr. Yang Xingwen; three Non-executive Directors, namely Mr. Wang Shi, Mr. Jean-Guy Carrier and Mr. Tse Yung Hoi; and three Independent Non-executive Directors, namely Mr. Cheng Yuk Wo, Ms. Fan Chiu Fun, Fanny and Mr. Tsui Yiu Wa, Alec.