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**DTXS SILK ROAD INVESTMENT HOLDINGS  
COMPANY LIMITED**

**大唐西市絲路投資控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 620)**

**LAPSE OF WINE PURCHASE AGREEMENT AND  
SUPPLEMENTAL AGREEMENTS  
AND  
CHANGE OF USE OF PROCEEDS**

Reference is made to the announcements (the “**Announcements**”) of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”) dated 2 November 2015, 30 December 2015 and 31 March 2016 in relation to the Mao Tai Acquisition. Capitalised terms used in this announcement, unless the context requires otherwise, shall have the same meanings as those defined in the Announcements.

**LAPSE OF WINE PURCHASE AGREEMENT AND SUPPLEMENTAL  
AGREEMENTS**

As provided in the Wine Purchase Agreement and the supplemental agreements dated 30 December 2015 and 31 March 2016, the completion of the Mao Tai Acquisition shall be conditional upon the fulfilment of certain conditions precedent. Further to the completion of the first stage of Mao Tai Acquisition on 31 March 2016, if the conditions precedent cannot be fulfilled by 30 June 2016 (or such later date as may be agreed between Better Power, a wholly-owned subsidiary of the Company and the Wine Vendor) (the “**Long Stop Date**”) for the remaining 2,700 bottles of the Mao Tai Wine, the Wine Purchase Agreement shall terminate and become unenforceable provided that such termination shall be without prejudice to the rights and remedies of either party in respect of any antecedent breach of the Wine Purchase Agreement by the other party. As at the date of this announcement, the condition precedent relating to the independent valuation report cannot be fulfilled before the Long Stop Date and no further extension has been agreed between the Company and the Wine Vendor in this respect. The Company wishes to update the Shareholders that the Wine Purchase Agreement has lapsed on 30 June 2016.

The Directors are of the view that the lapse of the Wine Purchase Agreement does not have any material adverse impact on the business, operation and financial position of the Group. The Group will also continue to look for other acquisition opportunities of inventories to develop its online and offline arts and collections related business.

#### **CHANGE OF USE OF PROCEEDS FROM OPEN OFFER**

Reference is made to the prospectus of the Company dated 23 November 2015 (“**Prospectus**”) in relation to the open offer (the “**Open Offer**”) of 135,610,257 offer shares at HK\$3.10 per offer share on the basis of two offer shares for every five shares held on the record date. It was disclosed in the Prospectus that, among others, approximately RMB24.32 million (equivalent to approximately HK\$28.45 million) of the net proceeds from the Open Offer (“**Relevant Proceeds**”) will be used for funding the consideration of the acquisition of the Mao Tai Wine as the inventories to develop the online market of arts and collections. As at the date of this announcement, since the Wine Purchase Agreement for the remaining 2,700 bottles of the Mao Tai Wine has lapsed in accordance with the terms of the Wine Purchase Agreement and the supplemental agreements dated 30 December 2015 and 31 March 2016 and approximately RMB4.80 million (equivalent to approximately HK\$5.62 million) out of the Relevant Proceeds was used for the completion of the first stage of the Mao Tai Acquisition and the relevant professional fees, the Group intends to use the remaining approximately RMB19.52 million (equivalent to approximately HK\$22.84 million) out of the Relevant Proceeds for future acquisition opportunities of inventories to develop its online and offline arts and collections related business.

By Order of the Board  
**DTXS SILK ROAD INVESTMENT HOLDINGS  
COMPANY LIMITED**  
**Wong Kwok Tung Gordon Allan**  
*Executive Director (Chief Executive Officer)*

Hong Kong, 3 July 2016

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Wong Kwok Tung Gordon Allan (Chief Executive Officer) and Mr. Yang Xingwen; three Non-executive Directors, namely Mr. Wang Shi, Mr. Jean-Guy Carrier and Mr. Tse Yung Hoi; and three Independent Non-executive Directors, namely Mr. Cheng Yuk Wo, Mrs. Law Fan Chiu Fun, Fanny and Mr. Tsui Yiu Wa, Alec.*

*For the purposes of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of HK\$1 = RMB0.85482 (being the RMB central parity rate by the People’s Bank of China as at 29 June 2016). Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.*