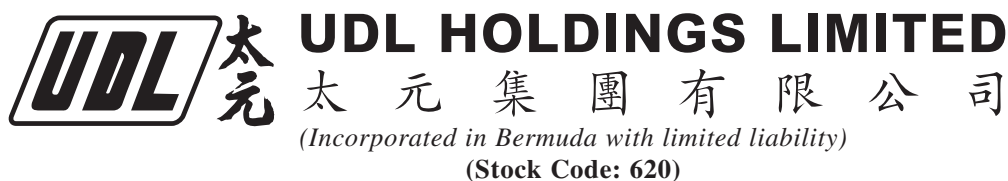


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## **EXTENSION OF LONG STOP DATE FOR THE DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF THE MAO TAI WINE**

Reference is made to the announcement (the “**Announcement**”) of UDL Holdings Limited (the “**Company**”) dated 2 November 2015 in relation to the Mao Tai Acquisition. Capitalised terms used in this announcement, unless the context requires otherwise, shall have the same meanings as those defined in the Announcement.

### **EXTENSION OF LONG STOP DATE**

As provided in the Wine Purchase Agreement entered into between Better Power, being a wholly-owned subsidiary of the Company, and the Wine Vendor in relation to the Mao Tai Acquisition, the completion of the Mao Tai Acquisition shall be conditional upon the fulfilment of certain conditions precedent on or before 30 December 2015 (the “**Long Stop Date**”) (or such later date as may be agreed between Better Power and the Wine Vendor).

On 30 December 2015, Better Power and the Wine Vendor have entered into a supplemental agreement to extend the Long Stop Date to 31 March 2016 (or such later date as may be agreed between Better Power and the Wine Vendor). The Board considers that the extension of the Long Stop Date would be in the interest of the Company and the Shareholders as a whole, as further time is required by the Company

for fulfilment of the condition precedent relating to the valuation report. Save and except for the aforesaid extension of the Long Stop Date, all other terms and conditions of the Wine Purchase Agreement shall remain unchanged and continue in full force and effect.

By Order of the Board  
**UDL HOLDINGS LIMITED**  
**Wong Kwok Tung Gordon Allan**  
*Executive Director (Chief executive officer)*

Hong Kong, 30 December 2015

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Lu Jianzhong (Chairman), Mr. Wong Kwok Tung Gordon Allan (Chief executive officer) and Mr. Yang Xingwen; three non-executive directors, namely Mr. Wang Shi, Mr. Jean-Guy Carrier and Mr. Tse Yung Hoi; and three independent nonexecutive directors, namely Mr. Cheng Yuk Wo, Mrs. Law Fan Chiu Fun, Fanny and Mr. Tsui Yiu Wa, Alec.*