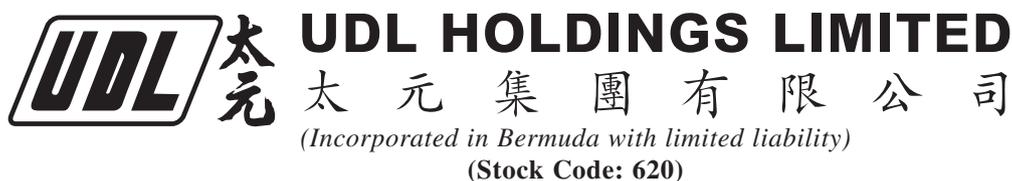


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*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.*



## CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 11 December 2015 (the “**Announcement**”) issued by UDL Holdings Limited (the “**Company**”). Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company would like to clarify the following due to rounding adjustments in the Announcement:

1. On page 5 of the Announcement under the title headed “Shareholding structure of the Company – Immediately after completion of the Open Offer”:
  - a. the number of Shares to be held by Da Tang Xi Shi International immediately after completion of the Open Offer was estimated to be “325,682,216” due to rounding adjustments. The final number should be “325,680,424”;
  - b. the number of Shares to be held by the existing public Shareholders immediately after completion of the Open Offer was estimated to be “148,953,684” due to rounding adjustments. The final number should be “148,955,476”;

The above mentioned clarifications do not affect any other information contained in the Announcement and, save as disclosed in this announcement, all other information in the Announcement shall remain unchanged.

By Order of the Board  
**UDL HOLDINGS LIMITED**  
**Wong Kwok Tung Gordon Allan**  
*Executive Director (Chief Executive Officer)*

Hong Kong, 17 December 2015

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Wong Kwok Tung Gordon Allan (Chief executive officer) and Mr. Yang Xingwen; three non-executive Directors, namely Mr. Wang Shi, Mr. Jean-Guy Carrier and Mr. Tse Yung Hoi; and three independent nonexecutive Directors, namely Mr. Cheng Yuk Wo, Mrs. Law Fan Chiu Fun, Fanny and Mr. Tsui Yiu Wa, Alec.*