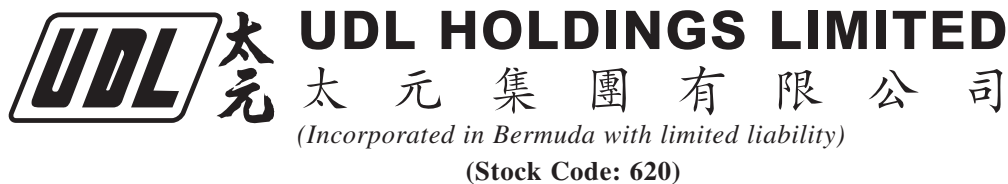


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- (I) PROPOSED CHANGE OF COMPANY NAME
(II) CHANGE IN DIRECTORATES AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE
(III) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL
(IV) CHANGE OF FINANCIAL YEAR END DATE
AND
(V) CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Financial Adviser to the Company



PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “UDL Holdings Limited” to “DTXS Silk Road Investment Holdings Company Limited”, and upon the proposed change of the Company’s English name becoming effective, the adoption of the Chinese name of “大唐西市絲路投資控股有限公司” as its secondary name in replacement of “太元集團有限公司”.

CHANGE IN DIRECTORATES AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board announces that with effect from 8 December 2015:

- (i) Dr. Lam Lee G. has resigned as a non-executive Director and the chairman of the Remuneration Committee;
- (ii) Mr. Choi, Victor Wang Tao has resigned as an independent non-executive Director and a member of the Audit Committee;
- (iii) Mr. Mak Ming Chuen has resigned as an independent non-executive Director, a member of the Audit Committee and Nomination Committee respectively;

- (iv) Mr. Lu Jianzhong has been appointed as an executive Director and the chairman of the Company;
- (v) Mr. Yang Xingwen has been appointed as an executive Director;
- (vi) Mr. Wang Shi has been appointed as a non-executive Director;
- (vii) Mr. Jean-Guy Carrier has been appointed as a non-executive Director;
- (viii) Mr. Tse Yung Hoi has been appointed as a non-executive Director;
- (ix) Ms. Law Fan Chiu Fun, Fanny has been appointed as an independent non-executive Director and a member of the Audit Committee; and
- (x) Mr. Tsui Yiu Wa, Alec has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of the Audit Committee and Nomination Committee respectively.

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The Board proposes to increase the authorised share capital of the Company from HK\$240,000,000 divided into 480,000,000 Shares to HK\$2,500,000,000 divided into 5,000,000,000 Shares by creation of an additional 4,520,000,000 Shares, which shall rank pari passu in all respects with the existing Shares.

CHANGE OF FINANCIAL YEAR END DATE

The Board has resolved that the financial year end date of the Company will be changed from 31 July to 31 December.

CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The address of the head office and principal place of business of the Company in Hong Kong has been changed to Unit 811-817, 8/F, Bank of America Tower, 12 Harcourt Road, Central, Hong Kong with effect from 8 December 2015.

GENERAL

The Name Change is subject to approval of the Shareholders by way of a special resolution at the SGM and approval of the Registrar of Companies in Bermuda. The Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the SGM. A circular containing, among others, details of the Name Change and the Increase in Authorised Share Capital together with a notice to convene the SGM, will be dispatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of UDL Holdings Limited (the “**Company**”) proposes to change the English name of the Company from “UDL Holdings Limited” to “DTXS Silk Road Investment Holdings Company Limited”, and upon the proposed change of the Company’s English name becoming effective, the adoption of the Chinese name of “大唐西市絲路投資控股有限公司” as its secondary name in replacement of “太元集團有限公司” (the “**Name Change**”).

The Name Change is subject to approval of the shareholders of the Company (the “**Shareholders**”) by way of a special resolution at the forthcoming special general meeting of the Company (the “**SGM**”) and approval of the Registrar of Companies in Bermuda.

Subject to satisfaction of the conditions set out above, the proposed Name Change will take effect from the date on which the Registrar of Companies in Bermuda enters the Company’s new English name and the Company’s new secondary name in Chinese on the register maintained by the Registrar of Companies in Bermuda in place of the existing English name and the existing secondary name in Chinese respectively. Upon the Name Change becoming effective, the Company will comply with the necessary filing procedures in Hong Kong.

The Board believes that the new English name and new secondary name in Chinese of the Company will not only provide the Company with fresh corporate identity, but will also better reflect the relationship between the Company and its new controlling shareholder. The Board is of the opinion that the Name Change is in the best interests of the Company and the Shareholders as a whole.

Effects of the Name Change

The proposed Name Change will not, by itself, affect any of the rights of the Shareholders. Save for the change of stock short name to be announced by the Company, the trading arrangements for the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will not be affected. All existing share certificates of the Company in issue bearing the Company’s existing name shall continue to be evidence of legal title to the Shares and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates under the new name of the Company.

Further announcement(s) will be made by the Company regarding the effective date of the Name Change and the change of the stock short name for trading of the Shares on the Stock Exchange.

CHANGE IN DIRECTORATES AND CHANGE OF COMPOSITION OF AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

Resignation of non-executive Director and independent non-executive Directors

The Board announces that with effect from 8 December 2015:

1. Dr. Lam Lee G. has resigned as a non-executive Director due to his other activities;
2. Mr. Choi, Victor Wang Tao has resigned as an independent non-executive Director due to his other business engagements; and
3. Mr. Mak Ming Chuen has resigned as an independent non-executive Director due to his other business engagements.

Each of Dr. Lam Lee G., Mr. Choi, Victor Wang Tao and Mr. Mak Ming Chuen has confirmed that he has no disagreement with the Board, and there are no matters that need to be brought to the attention of the Shareholders and the Stock Exchange in respect of his resignation in respect of each of the positions set out above. The Board would like to take this opportunity to express its appreciation for their valuable contribution to the Company during their tenure.

Appointment of executive Directors, non-executive Directors and independent non-executive Directors

The Board announces that with effect from 8 December 2015:

1. Mr. Lu Jianzhong has been appointed as an executive Director and the chairman of the Company;
2. Mr. Yang Xingwen has been appointed as an executive Director;
3. Mr. Wang Shi has been appointed as a non-executive Director;
4. Mr. Jean-Guy Carrier has been appointed as a non-executive Director;
5. Mr. Tse Yung Hoi has been appointed as a non-executive Director;
6. Ms. Law Fan Chiu Fun, Fanny has been appointed as an independent non-executive Director; and
7. Mr. Tsui Yiu Wa, Alec has been appointed as an independent non-executive Director.

The biographies of the above newly appointed Directors are set out below:

Executive Directors

Mr. Lu Jianzhong (“**Mr. Lu**”), aged 52, graduated from Northwestern Polytechnical University with a master’s degree in industrial engineering. He is the founding chairman and director of 大唐西市文化產業投資集團有限公司 (“**DTXS Investment**”), the ultimate controlling Shareholder of the Company.

Mr. Lu was granted many awards and honors including Special Government Allowances of the State Council as a National Expert; national member in the Economy Domain of Chinese People’s Political Consultative Conference (since 2003); member of the Chinese Peoples’ Political Consultative Conference (CPPCC); member of the Economic Committee of CPPCC; Vice President of the China Chamber of International Commerce (CCOIC); Chairman of the Cultural Industry Committee of CCOIC; Vice President of China Private Cultural Industry Chamber of Commerce; President of Private Museum Cooperative; the Executive Committee member of the All-China Federation of Industry and Commerce; and Consultant of the Association of Chinese Intangible Cultural Heritage Protection, etc.

He has been awarded “The Third Session of National Outstanding Builders of the Chinese Characteristic Socialism”, “Generation to Generation Annual Outstanding Figures of China Cultural Heritage Protection”; “Chinese Culture Figures”; “Annual Figures of Chinese People”; “Top Ten Figures of China Private Enterprises”; “The Outstanding Shaanxi Businessman”; and “Annual Figures of Culture Industry in 2013”.

Mr. Lu has entered into an appointment agreement with the Company for an initial term of three years which the appointment agreement can be terminated by either party giving one month’s written notice. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the bye-laws of the Company. Pursuant to the terms of the appointment agreement, Mr. Lu is entitled to a director’s fee of HK\$360,000 per annum. The remuneration of Mr. Lu is determined by the Board and the Remuneration Committee of the Company with reference to his duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Lu is interested in 330,447,785 Shares of the Company.

Mr. Yang Xingwen (“**Mr. Yang**”), aged 53, graduated from Beijing Language and Literature Self-Study University, with an associate degree in literature. He also studied at the Central Party School Correspondence College, majoring in economics, and obtained the professional title of economist. He is currently serving as the vice chairman, shareholder of DTXS Investment, and is in charge of all financial matters of

the DTXS Investment and its subsidiaries. Mr. Yang has extensive financial and accounting experience, and currently holds offices at Shaanxi Jia Xin Industry Group (陝西佳鑫實業集團), and Xi'an Wang Yuan Real Estate Development Co., Ltd (西安旺園房地產開發有限公司). He began his career in Shaanxi province and has previously worked for the People's Armed Forces Departments, people's court at San Yuan County, the people's government at Da Cheng town and Xi'an Jia Xin Real Estate Co., Ltd (西安佳鑫房地產有限公司).

Mr. Yang has entered into an appointment agreement with the Company for an initial term of three years which the appointment agreement can be terminated by either party giving one month's written notice. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the bye-laws of the Company. Pursuant to the terms of the appointment agreement, Mr. Yang is entitled to a director's fee of HK\$360,000 per annum. The remuneration of Mr. Yang is determined by the Board and the Remuneration Committee of the Company with reference to his duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Yang is beneficially interested in approximately 13.80% of DTXS Investment, the ultimate controlling Shareholder of the Company.

Non-executive Directors

Mr. Wang Shi (“**Mr. Wang**”), aged 67, is a famous social worker and a cultural critic. He was enlisted in the year of 1968, and has taught at People's Liberation Army Academy of Art and Peking University, lectured on the Form Theory of Art, as well as the Introduction to Art. He started presided over the daily work of the Chinese Culture Promotion Society from 1992, served as deputy secretary general and the secretary general. He is currently the president of Chinese Culture Promotion Society, and a part-time professor at National School of Administration, as well as the honorary Chairman of the Silk Road Chamber of International Commerce. Mr. Wang planned the “20th Century Classical Chinese Music” activities and the compilation of “Twenty-Four Histories”. He also organized “Chinese Culture Summit”, “Chinese Culture's Person of the Year Award”, “Cross-Strait Culture Dialogue” and a number of other major cultural projects. His main works include: Brief Analysis of Literature and Art, Lu Xun and His Novels, Wreaths at the Foot of the Mountain (adaptation), In That Place Wholly Faraway and Dunhuang Tales of the Night, etc.

Mr. Wang has entered into an appointment agreement with the Company for an initial term of three years which the appointment agreement can be terminated by either party giving one month's written notice. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the bye-laws of the Company. Pursuant to the terms of the appointment agreement, Mr. Wang is entitled to a director's fee of HK\$360,000 per annum. The remuneration of Mr. Wang is determined by the Board and the Remuneration Committee of the Company with reference to his duties and responsibilities with the Company and prevailing market conditions.

Mr. Jean-Guy Carrier (“**Mr. Carrier**”), aged 70, is the president of the consulting firm Carrier Walker International (CWI). He is the senior international advisor to the leadership of the Tang West Market Group, China. His work in China includes a position as senior fellow of the Chongyang Institute for Financial Studies at Beijing’s Renmin University. Mr. Carrier led the International Chamber of Commerce as Secretary General from 2010 to June 2014. He was also the director of ICC’s Research Foundation from 2009 to 2014. His accomplishments as Secretary General of ICC include enhancing its role as the voice of international business through active participation in the policy process of the G20 group of governments. Mr. Carrier has occupied senior leadership positions with various international organizations, most notably with the World Trade Organization (WTO), from 1996 to 2008. Mr. Carrier is the author of six books ranging from literature to studies of various sectors of public policy. He has edited several collections of works on aspects of international trade. Mr. Carrier obtained a BSc degree from University of Ottawa. Mr. Carrier was born in Canada and has lived and worked in many regions of the world in the course of his international career.

Mr. Carrier has entered into an appointment agreement with the Company for an initial term of three years which the appointment agreement can be terminated by either party giving one month’s written notice. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the bye-laws of the Company. Pursuant to the terms of the appointment agreement, Mr. Carrier is entitled to a director’s fee of HK\$360,000 per annum. The remuneration of Mr. Carrier is determined by the Board and the Remuneration Committee of the Company with reference to his duties and responsibilities with the Company and prevailing market conditions.

Mr. Tse Yung Hoi (“**Mr. Tse**”), aged 63, graduated from English studies from the department of foreign language of Fudan University in July 1975. Mr. Tse is currently the chairman and non-executive director of BOCI-Prudential Asset Management Limited. He was the deputy chief executive officer of BOC International Holding Limited from December 2002 to December 2012 and the deputy general manager of investment management and treasury of Bank of China in Beijing from October 1998 to December 2002. Mr. Tse is also the independent non-executive director of China Life Insurance (Overseas) Company Limited. Mr. Tse currently serves as the life honorary president of Chinese Securities Association of Hong Kong, standing committee member of the 48th session of The Chinese General Chamber of Commerce, vice chairman of Chinese Academy of Governance (HK) Industrial and Commercial Professionals Alumni Association Ltd., a member of the Election Committee of Hong Kong (Financial Services subsector), member of the Hong Kong Trade Development Council Mainland Business Advisory Committee, member of the Consulting Committee of Qianhai Shenzhen – Hongkong Modern Service Industry Cooperation Zone of Shenzhen, council member of Financial Services Development Council of Hong Kong, member of the 12th Chinese People’s Political Consultative Conference Shanghai Committee and Advisor of New Territories General Chamber of Commerce.

Mr. Tse has entered into an appointment agreement with the Company for an initial term of three years which the appointment agreement can be terminated by either party giving one month's written notice. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the bye-laws of the Company. Pursuant to the terms of the appointment agreement, Mr. Tse is entitled to a director's fee of HK\$360,000 per annum. The remuneration of Mr. Tse is determined by the Board and the Remuneration Committee of the Company with reference to his duties and responsibilities with the Company and prevailing market conditions.

Independent non-executive Directors

Mrs. Law Fan Chiu Fun, Fanny (“Mrs. Law”), aged 62, graduated from the University of Hong Kong with an Honours degree in Science. She received a master degree in public administration from Harvard University and was named a Littauer Fellow. She also has a master degree in Education from The Chinese University of Hong Kong. Prior to her retirement from the civil service in 2007, Mrs. Law was the Commissioner of the Hong Kong Independent Commission Against Corruption. During her 30 years in the civil service, Mrs. Law worked in many fields, including medical and health, economic services, housing, land and planning, home affairs, social welfare, civil service, transport and education. Mrs. Law is currently a Hong Kong SAR Deputy to the 12th National People's Congress of the People's Republic of China, a member of the Executive Council of the Government of Hong Kong SAR, a director of the Fan Family Trust Fund, the special advisor to the China-US Exchange Foundation and the honorary principal of Ningbo Huizhen Academy. She is also an independent non-executive director of China Unicom (Hong Kong) Limited and CLP Holdings Limited and the chairperson of the Hong Kong Science and Technology Parks Corporation.

Mrs. Law has entered into an appointment agreement with the Company for an initial term of three years which the appointment agreement can be terminated by either party giving one month's written notice. She is subject to retirement by rotation and re-election in accordance with the Listing Rules and the bye-laws of the Company. Pursuant to the terms of the appointment agreement, Mrs. Law is entitled to a director's fee of HK\$360,000 per annum. The remuneration of Mrs. Law is determined by the Board and the Remuneration Committee of the Company with reference to her duties and responsibilities with the Company and prevailing market conditions.

Mr. Tsui Yiu Wa, Alec (“Mr. Tsui”), aged 66, graduated from the University of Tennessee with a bachelor of science degree and a master of engineering degree in industrial engineering. He completed the Program for Senior Managers in Government at the John F. Kennedy School of Government at Harvard University. Mr. Tsui has extensive experience in finance and administration, corporate and strategic planning, information technology and human resources management, having served at various international companies. He held key positions at the Securities and Futures Commission prior to joining the Hong Kong Stock Exchange in 1994 as an executive

director of the Finance and Operations Services Division and became the chief executive in 1997. He was the chairman of the Hong Kong Securities Institute from 2001 to 2004. He was an advisor and a council member of the Shenzhen Stock Exchange from July 2001 to June 2002. He previously served as an independent non-executive director of certain Hong Kong listed companies, namely Synergis Holdings Limited, Vertex Group Limited, Greentown China Holdings Limited, China Huiyuan Juice Group Limited, China BlueChemical Ltd and China Chengtong Development Group Limited. He is currently the chairman of WAG Worldsec Corporate Finance Limited, an independent non-executive director of a number of listed public companies including COSCO International Holdings Limited, China Power International Development Limited, Pacific Online Limited, Summit Ascent Holdings Limited and Kangda International Environmental Company Limited, all of which are listed on the Stock Exchange, China Oilfield Services Limited, a company listed on both the Stock Exchange and Shanghai Stock Exchange, Melco Crown Entertainment Limited, a company listed on the Stock Exchange and NASDAQ and ATA Inc., a company listed on NASDAQ and an independent director of Melco Crown (Philippines) Resorts Corporation, a company listed on the Philippine Stock Exchange. He is also an independent non-executive director of Industrial & Commercial Bank of China (Asia) Limited (“**ICBC (Asia)**”) starting from 2000. ICBC (Asia) was listed on the Hong Kong Stock Exchange until December 2010 when it was privatized.

Mr. Tsui has entered into an appointment agreement with the Company for an initial term of three years which the appointment agreement can be terminated by either party giving one month’s written notice. He is subject to retirement by rotation and re-election in accordance with the Listing Rules and the bye-laws of the Company. Pursuant to the terms of the appointment agreement, Mr. Tsui is entitled to a director’s fee of HK\$360,000 per annum. The remuneration of Mr. Tsui is determined by the Board and the Remuneration Committee of the Company with reference to his duties and responsibilities with the Company and prevailing market conditions.

Save as disclosed above, each of the above newly appointed Directors (i) does not have any relationship with any Director, senior management, substantial or controlling shareholder (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) of the Company; (ii) does not hold any other positions with the Company or its subsidiaries; and (iii) did not hold any directorship in the three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Other than the above, the Board is not aware of any other matters in relation to the appointment of each of the above newly appointed Directors that need to be brought to the attention of the Shareholders or any information that should be disclosed pursuant to any of the requirements of Chapter 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend a warm welcome to each of the newly appointed Directors for joining the Board.

Change of composition of members of Audit Committee, member of Nomination Committee, member of Remuneration Committee

Following the above changes in directorates,

1. Dr. Lam Lee G. has resigned as the chairman of the Remuneration Committee of the Company (the “**Remuneration Committee**”);
2. Mr. Choi, Victor Wang Tao has resigned as a member of the audit committee of the Company (the “**Audit Committee**”);
3. Mr. Mak Ming Chuen has resigned as a member of the Audit Committee and nomination committee of the Company (the “**Nomination Committee**”) respectively;
4. Ms. Law Fan Chiu Fun, Fanny, an independent non-executive Director, has been appointed as a member of the Audit Committee; and
5. Mr. Tsui Yiu Wa, Alec, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee and a member of the Audit Committee and Nomination Committee respectively.

Following the above changes: (1) the Audit Committee comprises Mr. Cheng Yuk Wo, Ms. Law Fan Chiu Fun, Fanny and Mr. Tsui Yiu Wa, Alec, and that Mr. Cheng Yuk Wo is the chairman; (2) the Nomination Committee comprises Mr. Wong Kwok Tung Gordon Allan, Mr. Cheng Yuk Wo and Mr. Tsui Yiu Wa, Alec and that Mr. Wong Kwok Tung Gordon Allan is the chairman; (3) the Remuneration Committee comprises Mr. Cheng Yuk Wo, Mr. Wong Kwok Tung Gordon Allan and Mr. Tsui Yiu Wa, Alec and that Mr. Tsui Yiu Wa, Alec is the Chairman.

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The current authorised share capital of the Company is HK\$240,000,000 divided into 480,000,000 shares of HK\$0.50 each (the “**Shares**”), of which 339,025,643 Shares are in issue as at the date of this announcement. In order to provide the Company with greater flexibility for future fund raising activities and investment opportunities as well as other corporate purposes, the Board proposes to increase the authorised share capital of the Company from HK\$240,000,000 divided into 480,000,000 Shares to HK\$2,500,000,000 divided into 5,000,000,000 Shares by creation of an additional 4,520,000,000 Shares, which shall rank pari passu in all respects with the existing Shares (the “**Increase in Authorised Share Capital**”).

Immediately after the completion of the Increase in Authorised Share Capital and assuming no new Shares are issued or no Shares are repurchased from the date of this announcement up to the SGM, the authorised share capital of the Company will be HK\$2,500,000,000 divided into 5,000,000,000 Shares, with 339,025,643 Shares in issue and 4,660,974,357 Shares remaining unissued. The proposed Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the SGM.

CHANGE OF FINANCIAL YEAR END DATE

The Board has resolved that the financial year end date of the Company will be changed from 31 July to 31 December. Accordingly, the next financial year end date of the Company will be 31 December 2015. The change of the Company's financial year end date is to align with the financial year end date of a number of subsidiaries of the Company incorporated in the People's Republic of China and its controlling Shareholder, which will facilitate the preparation of the audited consolidated financial statement and better planning in order to improve the overall operational efficiency of the Company and its subsidiaries. The Board does not foresee any material adverse financial impact on the Company as a result of the change of financial year end date nor is there any other matter of significance that needs to be brought to the attention of the shareholders of the Company in this regard.

Following this change, the audited annual results announcement for the five months period from 1 August 2015 to 31 December 2015 will be published on or before 31 March 2016.

CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The address of the head office and principal place of business of the Company in Hong Kong has been changed to Unit 811-817, 8/F, Bank of America Tower, 12 Harcourt Road, Central, Hong Kong with effect from 8 December 2015.

GENERAL

A circular containing, among others, details of the Name Change and the Increase in Authorised Share Capital together with a notice to convene the SGM, will be dispatched to the Shareholders as soon as practicable.

By Order of the Board
UDL HOLDINGS LIMITED
Wong Kwok Tung Gordon Allan
Executive Director (Chief Executive Officer)

Hong Kong, 8 December 2015

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Wong Kwok Tung Gordon Allan (Chief executive officer) and Mr. Yang Xingwen; three non-executive Directors, namely Mr. Wang Shi, Mr. Jean-Guy Carrier and Mr. Tse Yung Hoi; and three independent non-executive Directors, namely Mr. Cheng Yuk Wo, Mrs. Law Fan Chiu Fun, Fanny and Mr. Tsui Yiu Wa, Alec.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.