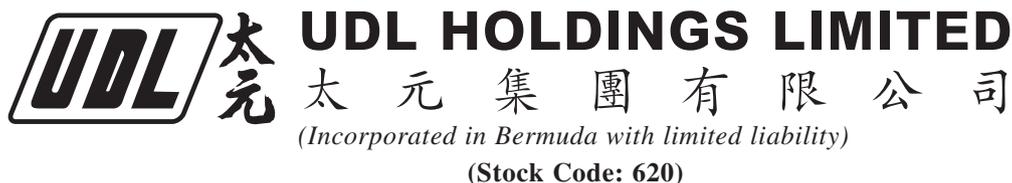


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**OPEN OFFER OF 135,610,257 OFFER SHARES AT
THE SUBSCRIPTION PRICE OF HK\$3.10 EACH
ON THE BASIS OF TWO (2) OFFER SHARES
FOR EVERY FIVE (5) EXISTING SHARES HELD ON THE RECORD DATE –
COMMENCEMENT OF DEALINGS IN THE SHARES ON
AN EX-ENTITLEMENT BASIS**

Reference is made to the announcement of UDL Holdings Limited (the “**Company**”) dated 2 November 2015 in relation to, amongst others, the Open Offer (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

Pursuant to the expected timetable for the Open Offer as set out in the Announcement, the last day of dealing in Shares on cum-entitlement basis is Friday, 13 November 2015. The closing price per Share as quoted on the Stock Exchange on Friday, 13 November 2015 was HK\$3.02. Dealings in the Shares on an ex-entitlement basis shall commence on Monday, 16 November 2015.

The Shareholders and potential investors should note that the Open Offer is conditional upon inter alia, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof. Accordingly, the Open Offer may or may not proceed. The Shareholders and potential investors should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By order of the Board
UDL Holdings Limited
Wong Kwok Tung Gordon Allan
Executive Director (Chief executive officer)

Hong Kong, 13 November 2015

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Wong Kwok Tung Gordon Allan (chief executive officer); one non-executive Director, namely Dr. Lam Lee G.; and three independent non-executive Directors, namely Mr. Cheng Yuk Wo, Mr. Choi, Victor Wang Tao and Mr. Mak Ming Chuen.