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(Incorporated in Bermuda with limited liability)
(Stock Code: 00620)

WINDING-UP ORDER ISSUED AGAINST A SUBSIDIARY

This announcement is made by UDL Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 July 2014, 7 August 2014, 18 August 2014 and 25 August 2014 (the “**Announcements**”) in relation to, among others, the winding-up petition against a subsidiary of the Company, UDL Marine (Singapore) Pte Ltd (Receiver and Manager Appointed). Unless otherwise specified, terms defined in the Announcements shall have the same meanings when used in this announcement.

The Company announces that a winding-up order (the “**Winding-up Order**”) was issued by the High Court of The Republic of Singapore at the hearing of the Petition on 12 September 2014, ordering among other things that UDL Marine (Singapore) Pte Ltd (Receiver and Manager Appointed) be wound up.

The Board of the Company considers that the Winding-up Order does not have any material adverse impact on the financial performance and operations of the Group because neither the Company nor any other member of the Group (other than UDL Marine (Singapore) Pte Ltd itself) has given any guarantee or entered into any other obligation to pay the judgment debt. Based on the management account of UDL Marine (Singapore) Pte Ltd (Receiver and Manager Appointed) as at 31 July 2014, it has a positive net assets value which included majority sum due from certain subsidiaries of the Company.

Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in securities in the Company.

By Order of the Board
UDL HOLDINGS LIMITED
Leung Yu Oi Ling, Irene
Chairman

Hong Kong, 15 September 2014

As at the date of this announcement, the Board of the Company comprises four executive directors, namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Miss Leung Chi Yin, Gillian and Mr. Leung Chi Hong, Jerry; and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew, Ph.D. and Ms. Tse Mei Ha.