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(Incorporated in Bermuda with limited liability)
(Stock Code: 00620)

ANNOUNCEMENT IN RELATION TO WINDING-UP PETITION AGAINST A SUBSIDIARY AND APPOINTMENT OF RECEIVER AND MANAGER

This announcement is made by UDL Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Subsequent to the announcement of the Company on 22 July 2014 on the winding-up petition (the “**Petition**”) by Jurong Town Corporation to the High Court of The Republic of Singapore (the “**Court**”) against UDL Marine (Singapore) Pte Ltd, a subsidiary of the Company, Mr Yin Kum Choy of Adept Public Accounting Corporation has been appointed the Receiver and Manager of UDL Marine (Singapore) Pte Ltd by Marine Lord Systems Limited on 6 August 2014. Notwithstanding to this, the Company is seeking professional advice and will contest the Petition which is scheduled to be heard at the Court on 15 August 2014. Further announcement(s) relating to the Petition will be made by the Company as and when appropriate or as required under the applicable rules and regulations.

Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in securities in the Company.

By Order of the Board
UDL HOLDINGS LIMITED
Leung Yu Oi Ling, Irene
Chairman

Hong Kong, 7 August 2014

As at the date of this announcement, the Board of the Company comprises four executive directors, namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Miss Leung Chi Yin, Gillian and Mr. Leung Chi Hong, Jerry; and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew, Ph.D. and Ms. Tse Mei Ha.