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(Incorporated in Bermuda with limited liability)
(Stock Code: 00620)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of UDL Holdings Limited (the “**Company**”) announces that on 15 April 2014, the Company granted share options (the “**Share Options**”) to certain eligible participant (the “**Grantee**”), subject to acceptance of the Grantee, under the share option scheme adopted by the Company on 6 December 2012. The Share Options shall entitle the Grantee to subscribe for a total of 2,751,154 ordinary shares of HK\$0.50 each (the “**Shares**”) in the capital of the Company.

Details of the Share Options granted are set out below:

Date of grant	:	15 April 2014
Number of Share Options granted	:	2,751,154 Share Options (each Share Option shall entitle the Grantee to subscribe for one Share)
Exercise price of Share Options granted	:	HK\$0.798 per Share
Closing price of the Shares on the date of grant	:	HK\$0.770 per Share
Validity period of the Share Options	:	10 years from the date of grant

Of the Shares Options granted as referred to above, 2,751,154 Share Options were granted to the following Executive Director of the Company, details of which are set out below:

<u>Name</u>	<u>Position(s) in the Company</u>	<u>Number of Share Options granted</u>
Mr. Leung Yat Tung	Executive Director and Chief Executive Officer	2,751,154

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Share Options to the above Executive Director of the Company has been approved by the Independent Non-executive Directors of the Company.

By order of the Board
UDL HOLDINGS LIMITED
Leung Chi Yin, Gillian
Executive Director

Hong Kong, 17 April 2014

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Miss Leung Chi Yin, Gillian and Mr. Leung Chi Hong, Jerry; and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew, Ph.D. and Ms. Tse Mei Ha.