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**FURTHER DELAY IN DESPATCH OF A CIRCULAR  
RELATING TO THE PROPOSED MAJOR TRANSACTION  
ACQUISITION OF THE ENTIRE INTEREST IN AND DEBTS DUE BY  
SILK ROAD DEVELOPMENT COMPANY LIMITED**

Reference is made to the announcements issued by the Company on 26 April and 16 May 2011 respectively in relation to the Acquisition. Terms used herein shall be the same as those defined in the 26 April 2011 Announcement.

As described in the 16 May 2011 announcement, a circular containing, amongst other things, details of the Sale and Purchase Agreement, and other information as required under the Listing Rules (the “Circular”) was expected to be despatched to the Shareholders on or before 31 May 2011. However, due to additional time required for the finalization of the Circular, the date of despatch of the Circular will be further delayed to on or before 8 June 2011.

By order of the Board  
**UDL HOLDINGS LIMITED**  
**Leung Yu Oi Ling, Irene**  
*Chairman*

Hong Kong, 31 May 2011

*As at the date of this announcement, the executive Directors of the Company are Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Miss Leung Chi Yin, Gillian, and Mr. Leung Chi Hong, Jerry; and the independent non-executive Directors of the Company are Mr. Pao Ping Wing, JP, Prof. Yuen Ming Fai, Matthew and Ms. Tse Mei Ha.*