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(Incorporated in Bermuda with limited liability)
(Stock Code: 00620)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 17 March 2011 (the "Announcement") of UDL Holdings Limited (the "Company") in relation to the grant of share option. Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that the Grant of Share Option to the Grantee on 14 March 2011 was revoked on 18 March 2011 due to inadvertent omission in processing.

By order of the Board
UDL HOLDINGS LIMITED
Leung Chi Yin Gillian
Executive Director

Hong Kong, 21 March 2011

As at the date of this announcement, the Board of the Company comprises four executive directors, namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Miss Leung Chi Yin, Gillian, and Mr. Leung Chi Hong, Jerry; and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew and Ms. Tse Mei Ha.