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UDL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 620)

**PROPOSED RIGHTS ISSUE OF RIGHTS SHARES OF HK\$0.01 EACH AT
HK\$0.035 PER RIGHTS SHARE, PAYABLE IN FULL ON ACCEPTANCE
(IN THE PROPORTION OF ONE RIGHTS SHARE
FOR EVERY ONE EXISTING SHARE HELD)
AND
VERY SUBSTANTIAL ACQUISITIONS AND CONNECTED TRANSACTIONS
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the Announcement dated 1 August 2008 in relation to the proposed Rights Issue of Rights Shares of HK\$0.01 each at HK\$0.035 per Rights Share (in the proportion of one Rights Share for every one existing Share held), the Acquisitions and the connected transactions. As the Circular encompasses information regarding, among others, the Rights Issue, the Acquisitions and the connected transactions, more time is required for putting together and finalising the information necessary for inclusion in the Circular, in particular the pro forma financial information of the Group subsequent to the completion of the Transactions, and the despatch of the Circular will therefore be postponed. It is currently expected that the Circular will be despatched to the Shareholders no later than 29 August 2008.

Reference is made to the announcement (“**Announcement**”) of UDL Holdings Limited (“**Company**”) dated 1 August 2008. Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used herein. The Announcement is in relation to the proposed Rights Issue of Rights Shares of HK\$0.01 each at HK\$0.035 per Rights Share (in the proportion of one Rights Share for every one existing Share held), the Acquisitions and the connected transactions (collectively, the “**Transactions**”). Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to send the Circular containing further details of the Transactions to the Shareholders and arrange for its publication within 21 days after the publication of the Announcement.

As the Circular encompasses information regarding, among others, the Rights Issue, the Acquisitions and the connected transactions, more time is required for putting together and finalising the information necessary for inclusion in the Circular, in particular the pro forma financial information of the Group subsequent to the completion of the Transactions, and the despatch of the Circular will therefore be postponed. It is currently expected that the Circular will be despatched to the Shareholders no later than 29 August 2008.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38 and 14A.49 of the Listing Rules by extending the despatch date of the Circular to no later than 29 August 2008.

By Order of the Board
UDL Holdings Limited
Leung Yu Oi Ling, Irene
Chairman

Hong Kong, 21 August 2008

As at the date of this announcement, the Board comprises four executive Directors namely Mr. Leung Yat Tung, Mrs. Leung Yu Oi Ling, Irene, Ms. Leung Chi Yin, Gillian, Mr. Leung Chi Hong Jerry and three independent non-executive Directors, namely Mr. Pao Ping Wing JP, Professor Yuen Ming Fai, Matthew and Ms. Tse Mei Ha.