



UDL HOLDINGS LIMITED

(Incorporated in Bermuda with Limited Liability)

(Stock Code: 620)

INCREASE IN PRICE OF SHARES

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board ("Board") of directors of UDL Holdings Limited ("Company") has noted the increase in price of the shares of the Company today, we wish to state that we are not aware of any reasons for such movement.

We confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company of which individually and jointly accept responsibility for the accuracy of this statement.

Currently, the Board comprises three executive directors namely Mrs. Leung Yu Oi Ling Irene, Miss Leung Chi Yin Gillian, Mr. Leung Chi Hong Jerry and three independent non-executive directors, namely Mr. Pao Ping Wing, JP, Professor Yuen Ming Fai, Matthew and Ms. Tse Mei Ha.

By order of the Board
UDL HOLDINGS LIMITED
LEUNG CHI YIN GILLIAN
Executive Director

Hong Kong, 29 February 2008