



# UDL HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 620)

## APPOINTMENT & RESIGNATION OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE

The board of directors (the "Board") of UDL Holdings Limited (the "Company") is pleased to announce that Mr. Leung Chi Hong, Jerry ("Mr. Leung") has been appointed as the executive director of the Company with effect from 1 October 2006.

Mr. Leung, age 24, possesses BSc in physics and computer from McGill University, Canada. He has over three years of experience in ship management in Mainland China and South East Asia. He is currently working as the general manager of the Group's Marine division.

There is no director's service contract entered into between Mr. Leung and the Company. The amount and basis of his director's emoluments have yet to be confirmed. The amount of director's emoluments to be received by Mr. Leung will be based on the recommendation by the remuneration committee and determined by the Board, with reference to his duties and responsibility with the Company.

He is related to two executive directors of the Company being the son of Mrs. Leung Yu Oi Ling Irene and the brother of Ms. Leung Chi Yin Gillian. Mr. Leung has personal interest in 2,332,108,249 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Other than disclosed above, there is no other information to be disclosed pursuant to any of the requirement under Rule 13.51 (2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong, and there is no other matters in relation to the appointment of Mr. Leung that need to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Lee Ka Lun Stephen ("Mr. Lee") has resigned as executive director, chief executive officer, authorised representative and a member of the remuneration committee of the Company due to personal reason with effect from 1 October 2006. Mr. Lee has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of Stock Exchange of Hong Kong and the shareholders of the Company.

The Board wishes to express its gratitude to Mr. Lee for his valuable contribution and services to the Company during the tenure of his office.

The executive director, Ms. Leung Chi Yin Gillian will be the authorised representative of the Company with effect from 1 October 2006.

By Order of the Board  
**Leung Yu Oi Ling Irene**  
Chairman

Hong Kong, 3 October 2006

*As at the date of this announcement, the Directors of the Company Comprise:*

*Executive Directors*

Leung Yu Oi Ling, Irene;

Leung Chi Yin, Gillian;

Leung Chi Hong, Jerry

*Independent Non-Executive Directors*

Pao Ping Wing, JP;

Prof. Yuen Ming Fai, Matthew;

Tse Mei Ha

"Please also refer to the published version of this announcement in The Standard."