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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

(1) RESIGNATION OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN; (2) APPOINTMENT OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN; AND (3) CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to change in work arrangement:

1. Mr. Wu Yuanchen has tendered his resignation as the executive Director, vice chairman of the Board, and a member of each of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (“**Nomination Committee**”) of the Company with effect from 6 December 2024; and
2. Ms. Liu Jianrong has tendered her resignation as the executive Director with effect from 6 December 2024.

Mr. Wu Yuanchen and Ms. Liu Jianrong have confirmed that they have no claim against the Company and have no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to their resignation.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Wu Yuanchen and Ms. Liu Jianrong for their valuable contribution to the Company during their tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTORS AND VICE CHAIRMAN

Following the resignation of Mr. Wu Yuanchen and Ms. Liu Jianrong and with the recommendation of the Nomination Committee, Mr. Wu Rong (“**Mr. Wu**”) has been appointed as an executive Director and vice chairman of the Board, and Ms. Du Ruili (“**Ms. Du**”) has been appointed as an executive Director with effect from 6 December 2024.

The Biographies of Mr. Wu

Mr. Wu Rong, aged 49, holds a master’s degree in computer application technology from Nanjing University of Technology, and is a senior engineer. From July 1997 to November 1999, Mr. Wu worked in China Construction Corporation* (中國建築總公司). During the period from November 1999 to January 2013, from September 2013 to November 2013, and from April 2016 to August 2018, he held various positions in China Nuclear Engineering & Construction Group Corporation Ltd.* (中國核工業建設集團公司), including deputy director of the general management center (concurrently serving as deputy director of Beijing CNNC Huajian Asset Management Center* (北京中核華建資產管理中心)), secretary to the Party group and director of the general office, and served as director of the president’s office of China Nuclear Engineering & Construction Corporation Limited. From January 2013 to September 2013, he served as deputy general manager of CNNC Investment Co., Ltd.* (中核投資有限公司). From November 2013 to April 2016, he served as member of the Party Committee and deputy general manager of CNNC Huajian Asset Management Ltd.* (中核華建資產管理有限公司). From August 2018 to December 2021, he successively served as branch Party secretary and deputy director of the general office (Party affairs office/board office) of China National Nuclear Corporation, and director and secretary of the Party Committee of the Nuclear Industry Organ Service Center (concurrently). From December 2021 to June 2024, he served as principal and deputy secretary of the Party Committee of the Nuclear Industry College and principal of the Nuclear Industry Management College. He has been a member of the Party Committee and deputy general manager of CNNC Environmental Protection Co., Ltd.* (中核環保有限公司) since June 2024.

The Company has entered into a letter of appointment with Mr. Wu for a term of three years commencing on the date of his appointment and is subject to retirement by rotation and re-election by the Shareholders according to the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Pursuant to the letter of appointment, the directorship may be terminated by either party thereto by giving to the other three months’ prior notice in writing. Mr. Wu has agreed to receive no remuneration in his capacity as the executive Director for the time being.

Save as disclosed herein, Mr. Wu (i) does not hold any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor hold any other major appointment and professional qualification; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Listing Rules) of the Company; (iii) does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”); and (iv) does not hold any other positions in the Group.

Save as disclosed above, there is no other information relating to Mr. Wu that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

The Biographies of Ms. Du

Ms. Du Ruili, aged 40, holds a bachelor’s degree in Civil Engineering from Hunan City University, and is a senior engineer and first-class constructor. From July 2008 to December 2012, Ms. Du worked in China Nuclear Industry Huaxing Construction Co., Ltd.* (中國核工業華興建設有限公司). From January 2013 to January 2014, she worked in the development department of China Evergrande Group. From January 2014 to July 2024, she successively served as senior supervisor and assistant to director of the safety and quality technology department, deputy director of the investment department, general manager of the investment department I, director of the safety and environmental protection department of CNNC Investment Co., Ltd.*. She has been the manager of the investment management department of CNNC Environmental Protection Co., Ltd.* since August 2024.

The Company has entered into a letter of appointment with Ms. Du for a term of three years commencing on the date of her appointment and is subject to retirement by rotation and re-election by the Shareholders according to the bye-laws of the Company and the Listing Rules. Pursuant to the letter of appointment, the directorship may be terminated by either party thereto by giving to the other three months’ prior notice in writing. Ms. Du has agreed to receive no remuneration in her capacity as the executive Director for the time being.

Save as disclosed herein, Ms. Du (i) does not hold any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor hold any other major appointment and professional qualification; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Listing Rules) of the Company; (iii) does not have any interests in the shares or securities of the Company within the meaning of Part XV of the SFO; and (iv) does not hold any other positions in the Group.

Save as disclosed above, there is no other information relating to Ms. Du that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to extend its warm welcome to Mr. Wu and Ms. Du for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Wu Yuanchen and the appointment of Mr. Wu, the composition of the Board committees has changed with effect from 6 December 2024 as follows:

- (a) Mr. Wu Yuanchen ceased to be a member of each of the Nomination Committee and the Remuneration Committee; and
- (b) Mr. Wu has been appointed as a member of each of the Nomination Committee and the Remuneration Committee.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Shu Qian
Chairman

Hong Kong, 6 December 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Shu Qian (Chairman), Mr. Wu Rong (Vice Chairman), Mr. Li Hongwei (Vice Chairman), Mr. Liu Genyu, Ms. Huang Yan and Ms. Du Ruili; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang.

* *for identification purpose only*