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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**(1) FURTHER EXTENSION OF THE LONG STOP DATE OF
THE MAJOR AND CONNECTED TRANSACTION
IN RELATION TO THE DISPOSAL OF 14.43 EQUITY INTEREST IN
CHINA NUCLEAR INDUSTRY MAINTENANCE CO., LTD.*
AND
(2) FURTHER EXTENSION OF THE LONG STOP DATE OF
THE SUBSCRIPTION OF
NEW SHARES UNDER SPECIFIC MANDATE**

References are made to (i) the circular (the “**Circular**”) and the notice (the “**Notice**”) of the special general meeting (the “**SGM**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”) both dated 7 December 2021 in relation to, among other things, the Disposal and the Subscription; (ii) the announcement of the Company dated 27 December 2021 in relation to the proposed adjournment of the SGM; (iii) the poll results announcement of the Company dated 28 December 2021 in relation to the approval of the resolution by the Shareholders to adjourn the SGM to a date, time and venue to be determined by the Board in due course; (iv) the announcement of the Company dated 31 December 2021 in relation to the extension of the Disposal Long Stop Date and the Long Stop Date (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Announcement.

FURTHER EXTENSION OF THE DISPOSAL LONG STOP DATE

Pursuant to the Equity Transfer Agreement and the supplemental agreement dated 31 December 2021 entered into between the Vendor and the Purchaser, the completion of the Disposal is conditional upon the fulfilment (if applicable, waiver) of the conditions precedent set out in the Equity Transfer Agreement on or before the Disposal Long Stop Date, being 28 February 2022 (or such later date as the Vendor and the Purchaser may agree). As additional time is required for the fulfillment of the conditions precedent set out in the Equity Transfer Agreement, the Vendor and the Purchaser entered into a second supplemental agreement on 25 February 2022 (after trading hours) to further extend the Disposal Long Stop Date to 30 April 2022 (or such later date as the Vendor and the Purchaser may agree).

Save and except for the above change, all other terms and conditions of the Equity Transfer Agreement as set out in the Circular shall remain unchanged.

FURTHER EXTENSION OF THE LONG STOP DATE

Pursuant to the Subscription Agreement and the supplemental agreement dated 31 December 2021 entered into between the Company and the Subscriber, the completion of the Subscription is conditional upon the fulfilment (if applicable, waiver) of the conditions precedent set out in the Subscription Agreement on or before the Long Stop Date, being 28 February 2022 (or such other date as may be agreed in writing by the parties to the Subscription Agreement). As additional time is required for the fulfillment of the conditions precedent set out in the Subscription Agreement, the Company and the Subscriber entered into a second supplemental agreement on 25 February 2022 (after trading hours) to further extend the Long Stop Date to 30 April 2022 (or such other date as may be agreed in writing by the parties to the Subscription Agreement).

Save and except for the above change, all other terms and conditions of the Subscription Agreement as set out in the Circular shall remain unchanged.

The Specific Mandate, if granted, shall be exercisable by the Directors within one month from the date of the SGM. In the event that the Long Stop Date has to be extended beyond 30 April 2022, the Company will re-comply with all applicable Listing Rule requirements (including obtaining the approval of the Shareholders as required under Rule 13.36(1) of the Listing Rules).

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Zhao Yixin
Chairman

Hong Kong, 25 February 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Mr. Fu Zhigang (Chief Executive Officer), Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operation Officer), Mr. Wu Yuanchen; and the independent non-executive Directors of the Company are Mr. Chan Ka Ling Edmond, Mr. Kang Xinquan, Mr. Tian Aiping and Mr. Wang Jimin.

** for identification purpose only*