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**CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED**

**中國核能科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 611)**

**RESIGNATION AND APPOINTMENT OF CHAIRMAN AND  
EXECUTIVE DIRECTOR;  
CHANGE OF MEMBERS OF BOARD COMMITTEES;  
AND  
CHANGE OF COMPANY LOGO**

**RESIGNATION AND APPOINTMENT OF CHAIRMAN AND EXECUTIVE  
DIRECTOR AND CHANGE OF MEMBERS OF BOARD COMMITTEES**

The Board announces that with effect from 23 January 2019:

- (1) Mr. Ai Yilun has resigned as an Executive Director and the Chairman and ceased to be the chairman of the Nomination Committee and a member of the Remuneration Committee; and
- (2) Mr. Zhao Yixin has been appointed as an Executive Director, the Chairman, the chairman of the Nomination committee and a member of the Remuneration committee.

**CHANGE OF COMPANY LOGO**

The Company has adopted a new logo, as shown at the top of this announcement, with effect from 23 January 2019.

## RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of the China Nuclear Energy Technology Corporation Limited (the “**Company**”) announces that Mr. Ai Yilun (“**Mr. Ai**”) has resigned as an executive Director (an “**Executive Director**”) and the chairman (the “**Chairman**”) of the Board with effect from 23 January 2019 due to job reallocation and devotion of more time to his new position.

Mr. Ai has confirmed that he has no disagreement with the Board and that there are no matters that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to the valuable contributions of Mr. Ai during his term of office with the Company.

## APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN

The Board further announces that Mr. Zhao Yixin (“**Mr. Zhao**”) has been appointed as an Executive Director and the Chairman with effect from 23 January 2019.

The biographical details of Mr. Zhao are as follows:

Mr. Zhao Yixin, aged 43, graduated from Wuhan University\* (武漢大學) with a bachelor’s degree in ideological and political education in 1997. He further obtained a master’s degree in economics from Capital University of Economics and Business\* (首都經濟貿易大學) in 2004. Mr. Zhao was recognised as a senior economist in business administration by China Nuclear Engineering and Construction Corporation\* (中國核工業建設集團公司) (now known as China Nuclear Engineering and Construction Group Corporation Limited\* (中國核工業建設集團有限公司)) (“**CNECG**”) in 2014. Mr. Zhao is currently the party committee secretary and chairman of China Nuclear Investment Co. Ltd.\* (中核投資有限公司) (“**CNICTL**”), a controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company. From August to December 2018, he was the party branch secretary and deputy director (department level) of the operation management department of China National Nuclear Corporation\* (中國核工業集團有限公司) (“**CNNC**”). From June 2013 to August 2018, Mr. Zhao served as deputy director of operation planning department of CNECG, a controlling shareholder of CNICTL, and successively as deputy director and director of strategic planning department of CNECG. From June 2013 to December 2017, he also served as deputy director of operation planning department of China Nuclear Engineering & Construction Corporation Limited (中國核工業建設股份有限公司) (“**CNECC**”) and successively as director of operation planning department of CNECC.

\* For identification purposes only

The Company has entered into a letter of appointment with Mr. Zhao for a term of three years commencing on the date of his appointment, subject to retirement by rotation and re-election by the Shareholders as well as other related provisions as stipulated in the Bye-laws of the Company and the Listing Rules. Pursuant to the letter of appointment, the directorship may be terminated by either party thereto by giving 90 days' prior written notice to the other party. Mr. Zhao is not entitled to receive any remuneration as an Executive Director and the Chairman.

Save as disclosed above, Mr. Zhao did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years and he does not hold any other position with the Company or other members of the Group or major appointments and qualifications. Save as disclosed above, Mr. Zhao does not have any relationship with any other Director and any senior management, substantial Shareholder (as defined in the Listing Rules) or controlling Shareholder of the Company.

As at the date of this announcement, Mr. Zhao does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no information relating to Mr. Zhao that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to welcome Mr. Zhao for joining as a member of the Board.

## **CHANGE OF MEMBERS OF BOARD COMMITTEES**

Following the resignation of Mr. Ai as an Executive Director and the Chairman, Mr. Ai ceased to be the chairman of the nomination committee (the “**Nomination Committee**”) and a member of the remuneration committee (the “**Remuneration Committee**”) of the Board and Mr. Zhao has been appointed as the chairman of the Nomination Committee and a member of the Remuneration Committee with effect from 23 January 2019.

## CHANGE OF COMPANY LOGO

The Board is pleased to announce that the Company has adopted a new logo with effect from the date of this announcement to reflect the strategic reorganisation (the “**Reorganisation**”) of the ultimate beneficial owner of the controlling shareholder (as defined in the Listing Rules) of the Company as announced by the Company in its announcements dated 31 January 2018 and 4 November 2018 and to provide a more appropriate corporate image and identity. The Company’s old and new logos are set out below for identification purpose:



The Company’s new logo will be printed on the relevant corporate documents of the Company, including but not limited to the Company’s share certificates, interim and annual reports, announcements and circulars.

The change of the Company’s logo will not affect any of the rights of the existing Shareholders. All the existing share certificates of the Company in issue bearing the old logo will continue to be effective as documents of title to such shares of the Company and be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing share certificates of the Company for new share certificates bearing the Company’s new logo as a result of the adoption of the new logo.

The Reorganisation is still undergoing. As at the date of this announcement, CNECG, through China He Investment (Hong Kong) Company Limited, is interested in approximately 30.46% of the issued shares of the Company. Upon completion of the Reorganisation, the ultimate beneficial owner of the Company will be changed to CNNC which will remain under the supervision of 國務院國有資產監督管理委員會 (transliterated as State-owned Assets Supervision and Administration Commission of the State Council).

**The Board wishes to emphasise that completion of the Reorganisation is subject to fulfilment of certain procedures and obtaining of the approval, authorisation and consent from the relevant regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Nuclear Energy Technology Corporation Limited**  
**Zhao Yixin**  
*Chairman*

Hong Kong, 23 January 2019

*As at the date of this announcement, the executive Directors are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operating Officer), Mr. Wu Yuanchen, Mr. Zhang Rui (Chief Executive Officer) and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Li Dakuan, Mr. Tian Aiping and Mr. Wang Jimin.*