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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**ANNOUNCEMENT
PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by China Nuclear Energy Technology Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 1 June 2018, the Company, as the borrower, entered into a general banking facility (the “**Facility Letter**”) with a licensed bank in Hong Kong, as the lender (the “**Lender**”), pursuant to which the Lender has agreed to make available a facility up to the aggregate notional amounts of US\$20,000,000 (the “**Facility**”) to the Company for (a) term loan repayable in 36 months after the date of advance; (b) spot or forward foreign exchange contracts (deliverable and/or non-deliverable) up to one year; or (c) interest rate derivatives contracts up to three years. The interest rate for term loan shall be charged at 1.3% per annum over LIBOR based on an interest period of three months and the prime lending rate for United States dollar is currently at 4.75% per annum. The Facility to be obtained under the Facility Letter shall be applied by the Company towards its general working capital and interest rate risk hedging.

Pursuant to the terms of the Facility Letter, among others, the Company has undertaken to procure that (i) 中國核工業集團有限公司 (translated as China National Nuclear Corporation Limited) (“CNNC”) maintains its unencumbered beneficial shareholding in the Company of not less than 30.46% upon completion of the reorganisation of 中國核工業建設集團有限公司 (translated as China Nuclear Engineering & Construction Group Corporation Limited) (“CNECC”) and CNNC; and (ii) CNECC remains as the largest shareholder of the Company. The Facility shall be subject to the overriding right of the Lender at any time to request immediate repayment and/or satisfaction by the Company of all debts, liabilities and outstanding amounts owing to the Lender on demand.

As at the date of this announcement, CNECC, through China He Investment (Hong Kong) Company Limited, is interested in approximately 30.46% of the issued shares of the Company and is the largest shareholder of the Company.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Ai Yilun
Chairman

Hong Kong, 1 June 2018

As at the date of this announcement, the executive Directors are Mr. Ai Yilun (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Ms. Jian Qing, Mr. Li Feng, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operating Officer) and Mr. Zhang Rui (Chief Executive Officer) and the independent non-executive Director are Mr. Chan Ka Ling Edmond, Mr. Li Dakuan, Mr. Tian Aiping and Mr. Wang Jimin.